

The Impacts of COVID-19 on the United States

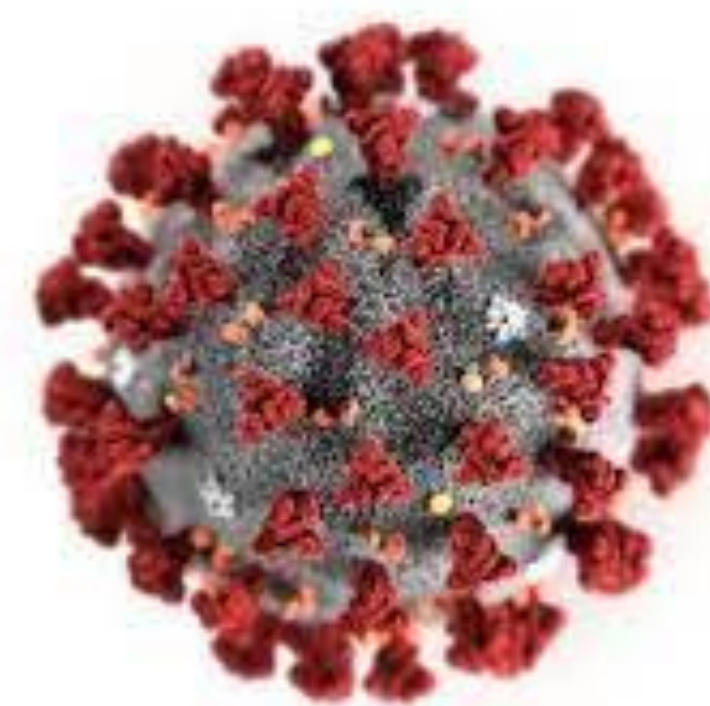
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COVID-19 Sweeps Through the World, Bringing New Issues Alongside Worsening Already Existing Ones.

Introduction

COVID-19 has become one of the biggest shocks to the economy within the past decade, with unemployment rates reaching an all time high, markets closing and uneasiness growing among the populace. Steps are being taken to counteract these shocks to ensure the safe recovery of not just the economy but ensure those who need help are receiving it.

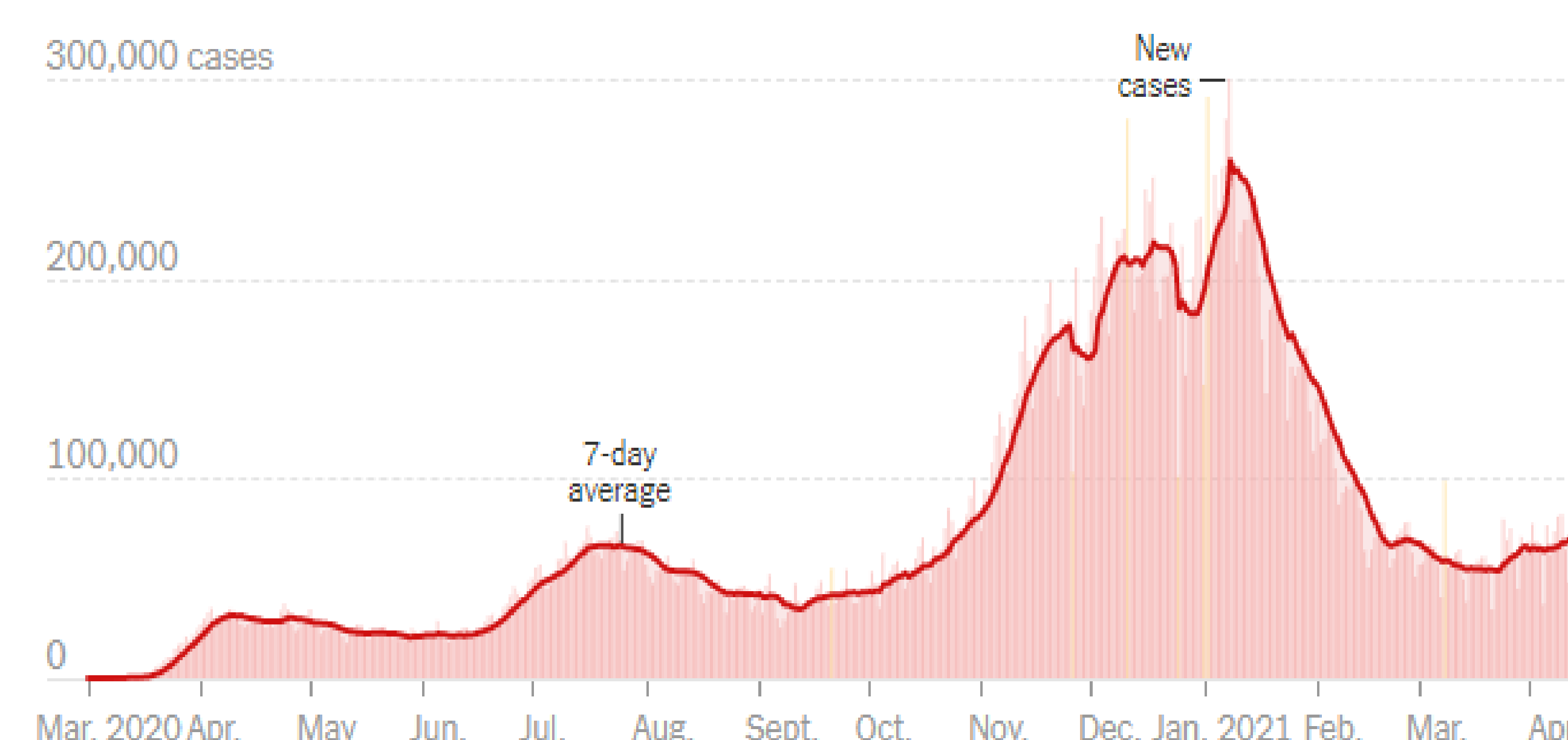


Background

- The virus was first identified in China in December of 2019 with the first detection in the US around February 2020.
- There are other variants of the Coronavirus, such as a strand that existed in the mid-1960s.

Key findings

- Worldwide cases amount to:
 - Total Cases: 138,013,074
 - Total Recovered: 111,032,185
 - Total Deaths: 2,971,864
- Cases within the U.S.:
 - Total Cases: 32,070,784
 - Total Recovered: 24,626,410
 - Total Deaths: 577,179
- Unemployment Skyrockets:
 - Jumping from around 4 percent to roughly 14 percent in mid-2020 and then falling to 6 percent as of March 2021.
- Surveys have illustrated discontent with government actions.
- Those who are in poverty alongside those in densely populated areas are far more susceptible.



Policy Implications and Adjustments

To aid in combating and softening the blow from the virus, new programs and aid have been administered:

- Introduction of the P-EBT Program;
 - States making most use of this new program are dominantly in the North Eastern Region
 - State making most use of the program being Oklahoma.
- Companies have allowed employees to work from home as to not encourage infection.
- Stimulus checks of various sizes have been distributed
- Recently a vaccine has been developed and is currently being distributed free for anyone who is a resident of the United States
- Large portion of citizens now resort to doing shopping online rather than in person.

Conclusions

COVID-19 continues to be a part of our every day lives and it has brought upon many new challenges, and as time goes on not just the United States, but the world has begun to adapt and combat the virus. With introductions of new programs and aid from the government and those within communities, the possibility of ending the virus is ever growing.

References

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