



**OFFICE OF FINANCIAL AID  
FEDERAL DIRECT PARENT PLUS LOAN REQUEST FORM  
2009-2010**

Parents of dependent students wishing to apply for a Federal Direct Parent PLUS Loan should complete this form in its entirety and fax it to the Office of Financial Aid at 803.323.2557. Or, the form may be mailed to the Office of Financial Aid, 119 Tillman Hall, Winthrop University, Rock Hill, SC 29733.

Approval for Direct PLUS loans is based on the parent borrower's credit history. Please see Section IV for more information regarding parent borrower eligibility.

**SECTION I. STUDENT AND PARENT BORROWER INFORMATION**

Student's Last Name	First Name	MI	Student's Campus ID Number
Parent Borrower's Last Name	First Name	MI	Parent's Social Security Number
Permanent Street Address			Parent's Date of Birth (MMDDYY)
City	State	Zip	Home Telephone Number (   )
Parent's Citizenship Status (mark one) <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Eligible Non-citizen      Alien Registration Number:			

**SECTION II. DIRECT PLUS LOAN REQUEST INFORMATION**

Requested Direct PLUS Loan Amount for the Loan Period \$ \_\_\_\_\_

- Loan Period (mark **one**)
- Academic Year: August 2009 – May 2010
  - Fall only: August 2009 – December 2009
  - Spring only: January 2010 – May 2010

Unless otherwise requested by the parent borrower, any credit balance on a student's account created by a PLUS loan disbursement will be issued to the parent borrower. **If you prefer to have the credit balance created by the PLUS loan funds issued to the student, you may authorize us to do so by checking this box.**

**SECTION III. CERTIFICATION**

I certify that all the information reported is true and accurate and that I am the biological or adoptive parent or stepparent of the dependent student listed above. I further certify that I, the parent borrower, meet all general eligibility requirements stated in Section IV of this form and am not in default on any Federal Student Aid loan and do not owe a refund on any Federal Student Aid grant.

\_\_\_\_\_  
Parent Borrower Signature

\_\_\_\_\_  
Date

#### SECTION IV. GENERAL ELIGIBILITY REQUIREMENTS

- ✓ Student on whose behalf the parent is borrowing must file a 2009-2010 Free Application for Federal Student Aid (FAFSA).
- ✓ Borrower is a parent of a dependent student who has been accepted for enrollment as a degree-seeking student; enrolled at least half-time; is a U.S. citizen, permanent resident, or eligible non-citizen; and is making satisfactory academic progress.
- ✓ Borrower does not have an adverse credit history.
- ✓ Neither parent borrower nor student has property subject to a judgment lien for a debt owed to the United States.
- ✓ Parent borrower is a U.S. citizen, permanent resident or eligible non-citizen.

#### SECTION V. AWARD AMOUNTS

The maximum award amount of a PLUS loan that can be certified is determined by subtracting the student's total award package from the student's estimated cost of attendance for the loan period. *However, a PLUS loan will not be certified for more than the amount requested in Section II.*

#### SECTION VI. INTEREST RATES AND LOAN FEES

The interest rate on a Federal Direct Parent PLUS Loan is fixed at 7.9%.

The U.S. Department of Education charges a loan fee of 4% of the principal amount of each Direct PLUS loan. This fee is deducted proportionately from each disbursement of the loan. However, Direct PLUS loan borrowers receive an up-front interest rebate repayment incentive of 1.5% of the loan principal, making the effective up-front fee 2.5% (4% minus 1.5%). For example, a \$5,000 PLUS loan would have a \$125 fee deducted from the proceeds (\$5,000 x 2.5%). The net proceeds would be \$4,875 (\$5,000 minus \$125).

#### SECTION VII. WHAT HAPPENS NEXT?

Once this form is submitted to the Office of Financial Aid and all documents required to complete the student's award package have been received and processed, the PLUS loan request will be submitted to the Direct Loan Servicing Center for approval.

The Direct Loan Servicing Center approves the loan and notifies the parent borrower to complete a Master Promissory Note (MPN), if no MPN is already on file. The **parent borrower's** Federal Student Aid PIN is required to electronically sign the MPN (this is the same PIN used when filing the FAFSA). Parent borrowers who do not already have a PIN may obtain one at [www.pin.ed.gov](http://www.pin.ed.gov).

A dependent student whose parents are not approved for a PLUS loan will be offered an additional unsubsidized loan based on his/her grade level (freshman/sophomore offer of \$4,000 and junior/senior offer of \$5,000).

**Please note that Winthrop University's Office of Financial Aid is not authorized to approve or deny requests for Parent PLUS loans.**

PLUS loan funds are credited directly to the student's account and will be applied to outstanding charges, such as tuition, fees, room and board. *Unless indicated in Section III for the credit balance to be issued to the student, any credit balance on a student's account created by a PLUS loan disbursement will be issued to the parent borrower via paper check, which will be mailed to the address provided in Section I.*

#### **Contact Information:**

Office of Financial Aid  
119 Tillman Hall  
Winthrop University  
Rock Hill, SC 29733

Phone: 803.323.2189 Fax: 803.323.2557

E-mail: [finaid@winthrop.edu](mailto:finaid@winthrop.edu)