

BUDGET PROCESS OVERHAUL

Start: September 2024
Finish: August 2025

Budget: \$0
Actual YTD: \$0

BUDGET OVERHAUL OVER TIME

Task	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Remove Accruals from Dept. Budgets	█	█	█						
Centralize Institutional Software	█	█	█	█	█	█	█	█	█
Create BvA 2.0			█	█	█	█			
Draft Policies and Procedures	█	█	█	█	█	█	█	█	█

RISK/MITIGATION


The risk is minimal. It is possible that misunderstandings could lead to poor budgetary planning.

Q4 HIGHLIGHTS

- ✓ Completed BvA 2.0.
- ✓ Centralized institutional contracts and software.
- ✓ Started drafts of policies and procedures.
- ✓ Increased budget collaboration.
- Progress towards balanced budget.

CONTINUING OBJECTIVES

- Complete Policy and Procedure documentation post-budget load

Status: 
Lead: Kevin Butler
Pillars: Enhance
Date: 5/23/2025

DESCRIPTION

We will provide a simplified, transparent and inclusive budget process. There will be adequate time for a well-developed and effective budget through a new budget calendar, process timeline, simplified budget templates, as well as updated forecasting and tracking tools.

