

BUDGET PROCESS OVERHAUL

Start: September 2024
Finish: May 2025

Budget: \$0
Actual YTD: \$0

BUDGET OVERHAUL OVER TIME

Task	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Remove Accruals from Dept Budgets	█								
Centralize Institutional Software	█	█						█	
Draft Policies and Procedures					█				
Create BvA 2.0	█	█	█	█	█	█			

RISK/MITIGATION

The risk is minimal. It is possible that misunderstandings could lead to poor budgetary planning.

Q3 HIGHLIGHTS

- ✓ Removed accruals from department budgets.
- ✓ Began centralization of institutional software.
- ✓ Began formulating related policies and procedures.

Q4 OBJECTIVES

- Draft related policies and procedures.
- Centralize Institutional Contracts and Software Concurrent with FY2026 Budget Load.
- Conceptualize BvA 2.0.

Status:
Lead: Kevin Butler
Pillars: Enhance
Date: 4/14/25

DESCRIPTION

We will provide a simplified, transparent and inclusive budget process. There will be adequate time for a well-developed and effective budget through a new budget calendar, process timeline, simplified budget templates, as well as updated forecasting and tracking tools.

