

TUITION TRANSPARENCY INITIATIVE

Start: July 1, 2024

Finish: June 30, 2025

Budget: \$1,250,000

Actual YTD: \$0

TUITION TRANSPARENCY INITIATIVE WORKFLOW

Task	Jan	Feb	March	April	May	June	July
Load BANNER Updates & Publish 25-26 Cost of Attendance	■						
Process and Package Testing		■					
New Student Aid Offers			■				
Outreach and Counseling				■			
Package Returning Students						■	

RISK/MITIGATION

After the 8% Year One undergraduate tuition cut, Year Two focuses on the structure and designation of tuition and fees. A tiered per-credit-hour cost model was adopted, incentivizing undergraduate students to enroll between 12-15 credits per semester, promoting the "Fifteen to Finish" initiative for students to remain eligible for academic programs and state aid programs. Ongoing education and outreach will address general and individual student concerns.

Q2 HIGHLIGHTS

- ✓ Completed the evaluation of Year 1 KPIs which informed the structural changes for Year 2.
- ✓ Modeled a series of Year 2 tuition pricing and structure scenarios.
- ✓ Completed a price sensitivity evaluation for new and returning students.
- ✓ Presented Year 2 models to Board and set FY 25-26 tuition and fees.
- ✓ Set merit scholarships for new Freshmen and Transfer students.

Q3 OBJECTIVES

- Load new tuition and fees schedule into BANNER and publish on the website.
- Install updates in BANNER and complete package testing.
- Deploy aid offers for new Freshmen and Transfer students every two weeks.
- Support students through the aid process.
- Monitor scholarship budget and discount rate weekly.

Status:

Lead: Joseph Miller

Pillar: Enrich

Date: 02/04/25

DESCRIPTION

The second-year goal of the initiative is to evaluate both the undergraduate and graduate tuition and fees structure to strategically optimize our costs of delivery with our net price.

