



For the Period 9/1/23 to 9/30/23

Account Summary

	Account Number	Beginning Net Market Value	Ending Net Market Value	Change In Value	Start on Page
Investment Account(s)					
W U FOUNDATION - PRIVATE INVESTMENTS	E40591001 ¹	2,491,101.88	2,476,818.14	(14,283.74)	5
W U FOUNDATION - MAIN	G51839001	70,181,254.24	66,774,838.44	(3,406,415.80)	17
W U FOUNDATION - ENDOWMENT	G51840009	2,168,818.01	2,091,028.89	(77,789.12)	34
Total Value		\$74,841,174.13	\$71,342,685.47	(\$3,498,488.66)	

This account summary is provided for informational purposes and includes assets at different entities.

(1) Assets held at JPMorgan Chase Bank, N.A., except for exchange-listed options, which are held at J.P. Morgan Securities LLC ("JPMS"). The Asset Account Statement reflects brokerage transactions executed through JPMS, see "Portfolio Activity Detail." Equity securities, fixed income securities, and listed options transactions are generally cleared through JPMS. Please see "Additional Information About Your Accounts" at the end of the Asset Account Statement.

Please see disclosures located at the end of this statement package for important information relating to each J.P. Morgan account

Client News

J.P. Morgan Securities LLC (JPMS LLC) Consolidated Statement of Financial Condition

The June 30, 2023, unaudited Statement of Financial Condition may now be viewed at <https://jpmorganchaseco.gcs-web.com/ir/sec-other-filings/financial-statements>. If you would like us to send you a printed document at no cost, call us at 212.552.9891.

J.P. Morgan Securities LLC Net Capital Requirements

JPMS LLC is subject to Rule 15c3-1 under the Securities Exchange Act of 1934 (the Uniform Net Capital Rule). As of July 31, 2023, JPMS LLC net capital of \$27.4 billion exceeded the minimum regulatory net capital requirement of \$5.5 billion by \$21.9 billion.

Enhanced statement titles

Beginning with October month-end statements, your statement(s) will have more descriptive titles to better represent your account type(s).

If you have any questions, please contact your J.P. Morgan team.

INVESTMENT PRODUCTS ARE: * NOT FDIC INSURED * NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, JPMORGAN CHASE BANK, N.A. OR ANY OF ITS AFFILIATES * SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

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Consolidated Statement Page 1



For the Period 9/1/23 to 9/30/23

Client News

Enhanced statement details

Beginning with October month-end statements, your statement(s) will include enhanced details about your account(s).

- Strategy and portfolio manager names will be added to the Account Summary.
- In combined statements, accounts will be organized by type, under "Investments Account(s)" and "Trust & Estate Account(s)" headers.
- Inactive accounts, if any, will be marked as "Not currently managed." The exception is discretionary trusts, if any, which will never be inactive, but may be in the process of changing strategies. When this occurs, the accounts will not display a strategy or manager name.
- Statement titles will have more descriptive labels to better represent account types.

We are also adding strategy names to other account materials you may receive, and J.P. Morgan Online(SM) users will see strategy names included on their Account Overview page.

For more information

If you have any questions, please contact your J.P. Morgan team.



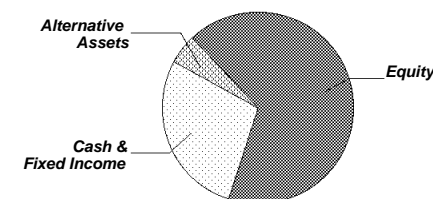
For the Period 9/1/23 to 9/30/23

Consolidated Summary

INVESTMENT ACCOUNTS

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	49,878,885.86	47,283,961.18	(2,594,924.68)	773,172.40	67%
Alternative Assets	3,951,032.85	3,815,062.17	(135,970.68)	50,919.29	5%
Cash & Fixed Income	20,955,714.79	20,159,509.88	(796,204.91)	718,840.43	28%
Market Value	\$74,785,633.50	\$71,258,533.23	(\$3,527,100.27)	\$1,542,932.12	100%
Accruals	55,540.63	84,152.24	28,611.61		
Market Value with Accruals	\$74,841,174.13	\$71,342,685.47	(\$3,498,488.66)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	74,785,633.50	69,486,635.84
Net Contributions/Withdrawals	(800,000.00)	(1,162,594.32)
Income & Distributions	118,276.37	976,259.90
Change in Investment Value	(2,845,376.64)	1,958,231.81
Ending Market Value	\$71,258,533.23	\$71,258,533.23
Accruals	84,152.24	84,152.24
Market Value with Accruals	\$71,342,685.47	\$71,342,685.47

The Consolidated Summary shows all of your investments at J.P. Morgan other than investments we hold in trust for you. These investments may be held in custody or investment management accounts at JPMorgan Chase Bank, N.A. (the "Bank") or in a brokerage or margin account at J.P. Morgan Securities LLC ("JPMS"). Brokerage, including Self-Directed Investing Accounts, or margin accounts are non-discretionary and all investment decisions are authorized or initiated by you. J.P. Morgan does not provide investment advice or investment recommendations or offer any opinion regarding the suitability of any security, order, transaction, or strategy in a Self-Directed Investing or Custody-Only Retirement Account. JPMS does not provide investment management advice on asset allocation or investment management services, nor do its personnel take discretion over any of your accounts. Such advice and services are provided exclusively by the Bank. The Bank and JPMS do not provide tax or legal advice.



For the Period 9/1/23 to 9/30/23

Consolidated Summary

CONTINUED

INVESTMENT ACCOUNT(S) YEAR-TO-DATE

Portfolio Activity	Account Number	Beginning Market Value	Net Contributions/ Withdrawals	Income & Distributions	Change in Investment Value	Ending Market Value with Accruals
W U FOUNDATION - PRIVATE INVESTMENTS	E40591001	510,000.00	2,988,963.79	23,715.91	(1,045,866.36)	2,476,818.14
W U FOUNDATION - MAIN	G51839001	67,001,618.56	(4,149,156.99)	924,715.73	2,916,361.59	66,774,838.44
W U FOUNDATION - ENDOWMENT	G51840009	1,975,017.28	(2,401.12)	27,828.26	87,736.58	2,091,028.89
Total Value		\$69,486,635.84	(\$1,162,594.32)	\$976,259.90	\$1,958,231.81	\$71,342,685.47

Tax Summary	Account Number	Taxable Income	Tax-Exempt Income	Other Income & Receipts	Realized Gain/Loss		Unrealized Gain/Loss ¹
					Short-term	Long-term	
W U FOUNDATION - PRIVATE INVESTMENTS	E40591001	93.93		23,621.98			
W U FOUNDATION - MAIN	G51839001	924,715.73			(810,906.69)	213,217.55	(572,559.54)
W U FOUNDATION - ENDOWMENT	G51840009	27,828.26			(25,476.29)	5,327.92	(20,541.61)
Total Value		\$952,637.92		\$23,621.98	(\$836,382.98)	\$218,545.47	(\$593,101.15)

¹Unrealized Gain/Loss represents data from the time of account inception to the current statement period.



JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

W U FOUNDATION - PRIVATE INVESTMENTS ACCT. E40591001
For the Period 9/1/23 to 9/30/23

Asset Account

J.P. Morgan Team

Michael Barbarula	Investment Specialist	212/464-0887
Client Service Team		855/576-7411

Online access	www.jpmorganonline.com
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Please see disclosures located at the end of this statement package for important information relating to each J.P. Morgan account.



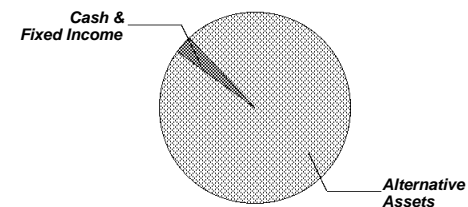
W U FOUNDATION - PRIVATE INVESTMENTS ACCT. E40591001
For the Period 9/1/23 to 9/30/23

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Alternative Assets	2,486,167.06	2,471,878.52	(14,288.54)		99%
Cash & Fixed Income	4,929.86	4,934.82	4.96	58.72	1%
Market Value	\$2,491,096.92	\$2,476,813.34	(\$14,283.58)	\$58.72	100%
Accruals	4.96	4.80	(0.16)		
Market Value with Accruals	\$2,491,101.88	\$2,476,818.14	(\$14,283.74)		

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	2,491,096.92	510,000.00
Contributions		2,032,500.00
Withdrawals & Fees		(43,536.21)
Securities Transferred In		1,500,000.00
Securities Transferred Out		(500,000.00)
Net Contributions/Withdrawals	\$0.00	\$2,988,963.79
Income & Distributions	14,811.20	23,715.91
Change In Investment Value	(29,094.78)	(1,045,866.36)
Ending Market Value	\$2,476,813.34	\$2,476,813.34
Accruals	4.80	4.80
Market Value with Accruals	\$2,476,818.14	\$2,476,818.14

Asset Allocation





W U FOUNDATION - PRIVATE INVESTMENTS ACCT. E40591001
For the Period 9/1/23 to 9/30/23

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Interest Income	4.96	93.93
Taxable Income	\$4.96	\$93.93
Partnership/Alt Asset Distributions	14,806.24	23,621.98
Other Income & Receipts	\$14,806.24	\$23,621.98
Cost Summary		Cost
Cash & Fixed Income		4,934.82
Total		\$4,934.82

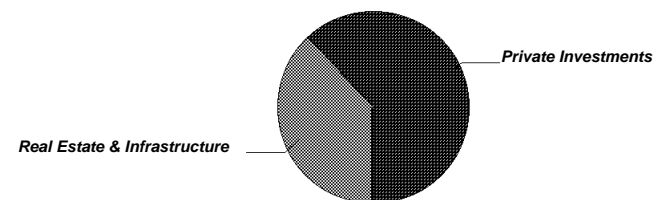


W U FOUNDATION - PRIVATE INVESTMENTS ACCT. E40591001
For the Period 9/1/23 to 9/30/23

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Private Investments	1,509,101.95	1,524,396.87	15,294.92	61%
Real Estate & Infrastructure	977,065.11	947,481.65	(29,583.46)	38%
Total Value	\$2,486,167.06	\$2,471,878.52	(\$14,288.54)	99%

Asset Categories



Alternative Assets as a percentage of your portfolio - 99 %



W U FOUNDATION - PRIVATE INVESTMENTS ACCT. E40591001
For the Period 9/1/23 to 9/30/23

Alternative Assets Detail

Fund Strategy/Vintage	Capital Commitment Unfunded Commitment	(Net Capital Called Since Inception) Net Distribution Since Inception	(Net Capital Called/ Distributed Since Inception	Estimated Capital Account Balance as of date	Net Contribution/ (Distribution) Since Last Capital Account Balance Date	Estimated Value Estimated Profit/ (Loss)
Private Investments						
CPI (CARLYLE PROPERTY) PRIVATE	500,000.00					
INVESTORS, LLC - CLASS A1 (LESS THAN \$10 MILLION) - PRELIMINARY N/O Client HECRLA-AY-0 Direct Real Estate/2015	500,000.00			N/A		
PEG GLOBAL PRIVATE EQUITY XI SCSP	2,800,000.00			2,881.20		2,881.20
SICAV-RAIF - OPTION 2 - THIRD CLOSE N/O Client PEJPAA-FX-7 LBO/2022	2,800,000.00			06/30/23		2,881.20
Total Private Investments						\$2,881.20

"Unfunded Commitment" is only available for Private Equity Funds denominated in USD. "Estimated Profit/(Loss)" is the comparison of your cash adjusted "Estimated Value" to your "(Net Capital Called)/Distributed Since Inception". This is an estimated value and is not intended to be used for the purposes of estimated taxable income nor as a substitute for Schedule K-1.

"Vintage Year" refers to the first year in which the private equity fund called capital.

Amounts shown above under "Estimated Capital Account Balance" for private equity funds are estimates of your value in the fund and are based on the latest fund-level values provided by the relevant funds as of the date noted below the value, which values may be as of a date (underlying fund value date) prior to the period covered by this statement. Therefore, such "Estimated Capital Account Balance" may not reflect the value of your interest for a specific private equity investment for the similar period. For additional information, please contact your J.P. Morgan representative.



W U FOUNDATION - PRIVATE INVESTMENTS ACCT. E40591001
For the Period 9/1/23 to 9/30/23

	Original Commitment Amount	Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value
Other Private Investments				
HPS CORPORATE LENDING FUND (HLEND)	61,154.17	1,511,802.18	11,802.18	1,521,515.67
CLASS F SHARES - REINVESTING (US TAXABLE & US TAX-EXEMPT)				8/31/23
N/O Client HEHPSA-BR-6				

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which values may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan team.

For private equity funds, amounts shown under "Estimated Value" are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market "Estimated Value" shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).



W U FOUNDATION - PRIVATE INVESTMENTS ACCT. E40591001
For the Period 9/1/23 to 9/30/23

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc. Accrued Div.	Yield
Real Estate & Infrastructure						
CLARION PRIVATE INVESTORS, LLC (LESS THAN \$10MM) REINVESTING - 01-23 N/O Client RECPLA-D7-9	506,559.72	505,942.70	5,942.70	443,270.15 6/30/23		
IIF PRIVATE INVESTORS, LLC (TAX-EXEMPTS ONLY) - HEDGED CLASS (IIF TAX-EXEMPT HEDGED LP) - FINAL - 11-2022 N/O Client REJMAA-H8-5	500,000.00	500,000.00	5,877.10	504,211.50 3/31/23		
Total Real Estate & Infrastructure		\$1,005,942.70	\$11,819.80	\$947,481.65	\$0.00	

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which values may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan team.

For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).



W U FOUNDATION - PRIVATE INVESTMENTS ACCT. E40591001
For the Period 9/1/23 to 9/30/23

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	4,929.86	4,934.82	4.96	1%

Market Value/Cost	Current Period Value
Market Value	4,934.82
Tax Cost	4,934.82
Estimated Annual Income	58.72
Accrued Interest	4.80
Yield	1.20%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
0-6 months ¹	4,934.82	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
Cash	4,934.82	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.



W U FOUNDATION - PRIVATE INVESTMENTS ACCT. E40591001
For the Period 9/1/23 to 9/30/23

Note: ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	<div>Adjusted Tax Cost</div> <div>Original Cost</div>	Unrealized Gain/Loss	<div>Est. Annual Income</div> <div>Accrued Interest</div>	Yield
Cash							
US DOLLAR JPM DEPOSIT SWEEP	1.00	4,934.82	4,934.82	4,934.82		58.72 4.80	1.20 % ¹



W U FOUNDATION - PRIVATE INVESTMENTS ACCT. E40591001
For the Period 9/1/23 to 9/30/23

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	4,929.86	--
INFLOWS		
Income	14,811.20	23,715.91
Contributions		2,032,500.00
Total Inflows	\$14,811.20	\$2,056,215.91
OUTFLOWS **		
Withdrawals	(14,806.24)	(2,561,281.09)
Total Outflows	(\$14,806.24)	(\$2,561,281.09)
Ending Cash Balance	\$4,934.82	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions: use high cost method when selling assets from your position

Securities Transferred In/Out	Current Period Value	Year-To-Date Value*
Securities Transferred In		1,500,000.00
Securities Transferred Out		(500,000.00)



W U FOUNDATION - PRIVATE INVESTMENTS ACCT. E40591001
For the Period 9/1/23 to 9/30/23

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
Income					
9/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 08/01/23 - 08/31/23 @ 1.19% RATE ON AVG COLLECTED BALANCE OF \$4,929.86 AS OF 09/01/23			4.96
9/7	Misc Receipt	HPS CORPORATE LENDING FUND (HLEND) CLASS F SHARES - REINVESTING (US TAXABLE & US TAX-EXEMPT) INCOME DISTRIBUTION - CREDIT (ID: HEHPSA-BR-6)			11,802.18
9/8	Misc Receipt	CLARION PRIVATE INVESTORS, LLC (LESS THAN \$10MM) REINVESTING - 01-23 INCOME DISTRIBUTION - CREDIT (ID: RECPLA-D7-9)			3,004.06
Total Income					\$14,811.20

Settle Date	Type Selection Method	Description	Quantity Cost	Amount
Miscellaneous Credits				
9/7	Subscription	HPS CORPORATE LENDING FUND (HLEND) CLASS F SHARES - REINVESTING (US TAXABLE & US TAX-EXEMPT) INCOME REINVESTMENT JPMORGAN CHASE BANK TRADE DATE 07/31/23 (ID: HEHPSA-BR-6)	474.555 11,802.18	
9/8	Receipt of Assets	CLARION PRIVATE INVESTORS, LLC (LESS THAN \$10MM) REINVESTING - 01-23 INCOME REINVESTMENT JPMORGAN CHASE BANK TRADE DATE 09/07/23 AS OF 06/30/23 (ID: RECPLA-D7-9)	3,432.976 3,004.06	
Total Miscellaneous Credits				\$0.00



W U FOUNDATION - PRIVATE INVESTMENTS ACCT. E40591001
For the Period 9/1/23 to 9/30/23

Settle Date	Type Selection Method	Description	Quantity Cost	Amount
Withdrawals				
9/7	Misc Debit	HPS CORPORATE LENDING FUND (HLEND) CLASS F SHARES - REINVESTING (US TAXABLE & US TAX-EXEMPT) INCOME DISTRIBUTION - DEBIT (ID: HEHPSA-BR-6)		(11,802.18)
9/8	Capital Call	CLARION PRIVATE INVESTORS, LLC (LESS THAN \$10MM) REINVESTING - 01-23 INCOME DISTRIBUTION - DEBIT (ID: RECPLA-D7-9)		(3,004.06)
Total Withdrawals				(\$14,806.24)



JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

W U FOUNDATION - MAIN ACCT. G51839001
For the Period 9/1/23 to 9/30/23

Investment Management Account

J.P. Morgan Team

Michael Barbarula	Investment Specialist	212/464-0887
Client Service Team		855/576-7411

Online access	www.jpmorganonline.com
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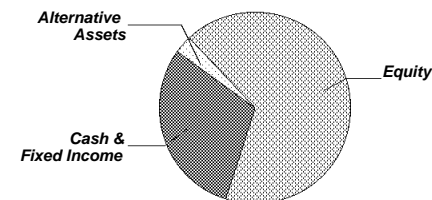
W U FOUNDATION - MAIN ACCT. G51839001
For the Period 9/1/23 to 9/30/23

Account Summary

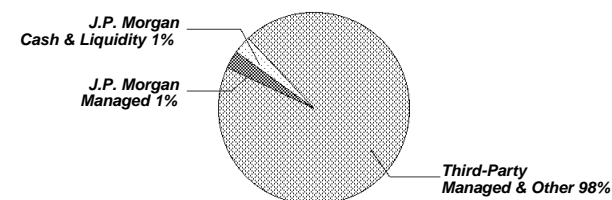
Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	48,420,217.43	45,897,023.97	(2,523,193.46)	750,744.25	68%
Alternative Assets	1,415,128.57	1,297,577.96	(117,550.61)	49,190.41	2%
Cash & Fixed Income	20,292,312.83	19,498,936.96	(793,375.87)	693,821.52	30%
Market Value	\$70,127,658.83	\$66,693,538.89	(\$3,434,119.94)	\$1,493,756.18	100%
Accruals	53,595.41	81,299.55	27,704.14		
Market Value with Accruals	\$70,181,254.24	\$66,774,838.44	(\$3,406,415.80)		

* **J.P. Morgan Managed Products** include mutual funds, exchange-traded funds, other registered funds and hedge funds managed by J.P. Morgan and structured products issued by J.P. Morgan (excludes Six Circles Funds and J.P. Morgan Cash and Liquidity Products). **Third-Party Managed & Other** include mutual funds, exchange-traded funds, hedge funds, and separately managed accounts managed by parties other than J.P. Morgan; separately managed accounts managed by J.P. Morgan where a party other than J.P. Morgan is the appointed investment advisor; structured products and exchange-traded notes issued by parties other than J.P. Morgan; investment conduits investing in non-J.P. Morgan managed hedge funds, where J.P. Morgan is solely administrator to the conduit; and other investments not managed or issued by J.P. Morgan. **J.P. Morgan Cash & Liquidity Funds** include cash, J.P. Morgan deposit sweeps and J.P. Morgan money market mutual funds. See important information about investment principles and conflicts in the disclosures section.

Asset Allocation



Manager Allocation *





W U FOUNDATION - MAIN ACCT. G51839001
For the Period 9/1/23 to 9/30/23

Account Summary CONTINUED

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	70,127,658.83	67,001,618.56
Contributions		31,622.72
Withdrawals & Fees	(800,000.00)	(4,180,779.71)
Net Contributions/Withdrawals	(\$800,000.00)	(\$4,149,156.99)
Income & Distributions	100,340.63	924,715.73
Change In Investment Value	(2,734,460.57)	2,916,361.59
Ending Market Value	\$66,693,538.89	\$66,693,538.89
Accruals	81,299.55	81,299.55
Market Value with Accruals	\$66,774,838.44	\$66,774,838.44

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	96,963.64	882,732.44
Interest Income	3,376.99	41,983.29
Taxable Income	\$100,340.63	\$924,715.73

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	(247.79)	(810,906.69)
LT Realized Gain/Loss	213,217.55	213,217.55
Realized Gain/Loss	\$212,969.76	(\$597,689.14)

	To-Date Value
Unrealized Gain/Loss	(\$572,559.54)



W U FOUNDATION - MAIN ACCT. G51839001
For the Period 9/1/23 to 9/30/23

Account Summary CONTINUED

Cost Summary	Cost
Equity	44,962,382.20
Cash & Fixed Income	20,638,114.42
Total	\$65,600,496.62



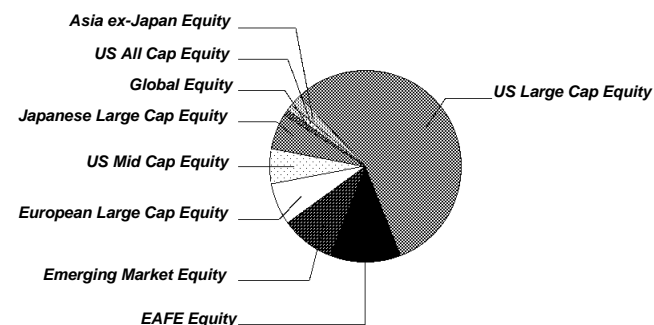
W U FOUNDATION - MAIN ACCT. G51839001
For the Period 9/1/23 to 9/30/23

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	27,508,574.41	25,901,395.24	(1,607,179.17)	38%
US Mid Cap Equity	2,481,248.40	2,340,897.80	(140,350.60)	4%
US All Cap Equity	501,196.74	476,197.26	(24,999.48)	1%
EAFE Equity	5,677,239.14	5,454,100.58	(223,138.56)	8%
European Large Cap Equity	3,527,633.52	3,354,494.58	(173,138.94)	5%
Japanese Large Cap Equity	2,828,659.60	2,711,844.20	(116,815.40)	4%
Asia ex-Japan Equity	677,515.29	652,964.52	(24,550.77)	1%
Emerging Market Equity	4,358,345.23	4,214,379.44	(143,965.79)	6%
Global Equity	859,805.10	790,750.35	(69,054.75)	1%
Total Value	\$48,420,217.43	\$45,897,023.97	(\$2,523,193.46)	68%

Market Value/Cost	Current Period Value
Market Value	45,897,023.97
Tax Cost	44,962,382.20
Unrealized Gain/Loss	934,641.77
Estimated Annual Income	750,744.25
Accrued Dividends	18,759.00
Yield	1.63%

Asset Categories



Equity as a percentage of your portfolio - 68 %



W U FOUNDATION - MAIN ACCT. G51839001
For the Period 9/1/23 to 9/30/23

Equity Detail

	Price	Quantity	Value	<u>Adjusted Tax Cost</u> <u>Original Cost</u>	Unrealized Gain/Loss	<u>Est. Annual Inc.</u> <u>Accrued Div.</u>	Yield
US Large Cap Equity							
FIDELITY 500 INDEX FUND 315911-75-0 TICKER:FXAI EXT: X	149.36	114,739.483	17,137,489.18	16,436,310.35	701,178.83	267,572.47	1.56 %
HEALTH CARE SELECT SECTOR 81369Y-20-9 TICKER:XLV	128.74	11,474.000	1,477,162.76	1,504,382.57	(27,219.81)	24,405.19	1.65 %
INVESCO QQQ TRUST SERIES 1 46090E-10-3 TICKER:QQQ	358.27	8,364.000	2,996,570.28	2,623,652.28	372,918.00	18,124.78	0.60 %
PARNASSUS CORE EQUITY-INST 701769-40-8 TICKER:PRIL EXT: X	52.34	61,135.778	3,199,846.62	3,384,476.66	(184,630.04)	20,725.02 7,476.91	0.65 %
VANECK OIL SERVICES ETF 92189H-60-7 TICKER:OIH	345.04	3,160.000	1,090,326.40	808,904.70	281,421.70	9,129.24	0.84 %
Total US Large Cap Equity			\$25,901,395.24	\$24,757,726.56	\$1,143,668.68	\$339,956.70 \$7,476.91	1.31 %
US Mid Cap Equity							
ISHARES CORE S&P MIDCAP ETF 464287-50-7 TICKER:IJH	249.35	9,388.000	2,340,897.80	2,454,000.66	(113,102.86)	35,655.62 10,685.67	1.52 %
US All Cap Equity							
ISHARES BIOTECHNOLOGY ETF 464287-55-6 TICKER:IBB	122.29	3,894.000	476,197.26	524,322.79	(48,125.53)	1,265.55 596.42	0.27 %



W U FOUNDATION - MAIN ACCT. G51839001
For the Period 9/1/23 to 9/30/23

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
EAFE Equity							
ARTISAN INTL VAL-INST 04314H-85-7 TICKER:APHK EXT: X	42.89	7,496.654	321,531.49	331,577.00	(10,045.51)	577.24	0.18 %
FIDELITY INTL INDX-INST PRM 315911-72-7 TICKER:FSPS EXT: X	44.00	102,023.251	4,489,023.04	4,320,820.77	168,202.27	111,817.48	2.49 %
JPMORGAN BETABUILDERS CANADA 46641Q-22-5 TICKER:BBCA	58.15	11,067.000	643,546.05	692,987.87	(49,441.82)	17,253.45	2.68 %
Total EAFE Equity			\$5,454,100.58	\$5,345,385.64	\$108,714.94	\$129,648.17	2.38 %
European Large Cap Equity							
VANGUARD FTSE EUROPE ETF 922042-87-4 TICKER:VGK	57.93	57,906.000	3,354,494.58	3,294,639.86	59,854.72	114,074.82	3.40 %
Japanese Large Cap Equity							
ISHARES MSCI JAPAN ETF 46434G-82-2 TICKER:EWJ	60.29	44,980.000	2,711,844.20	2,523,901.98	187,942.22	24,963.90	0.92 %
Asia ex-Japan Equity							
T ROWE PRICE NEW ASIA-I 77956H-38-5 TICKER:PNSI EXT: X	15.16	43,071.538	652,964.52	733,077.58	(80,113.06)	6,503.80	1.00 %



W U FOUNDATION - MAIN ACCT. G51839001
For the Period 9/1/23 to 9/30/23

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
Emerging Market Equity							
ISHARES CORE MSCI EMERGING 46434G-10-3 TICKER:IEMG	47.59	74,158.000	3,529,179.22	3,686,228.20	(157,048.98)	84,688.43	2.40 %
MATTHEWS CHINA FUND-INST 577130-81-8 TICKER:MICF EXT: X	12.35	55,481.799	685,200.22	871,064.24	(185,864.02)		
Total Emerging Market Equity			\$4,214,379.44	\$4,557,292.44	(\$342,913.00)	\$84,688.43	2.01 %
Global Equity							
VANECK GOLD MINERS ETF 92189F-10-6 TICKER:GDV	26.91	29,385.000	790,750.35	772,034.69	18,715.66	13,987.26	1.77 %



W U FOUNDATION - MAIN ACCT. G51839001
For the Period 9/1/23 to 9/30/23

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate & Infrastructure	1,415,128.57	1,297,577.96	(117,550.61)	2%

Alternative Assets Detail

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc. Accrued Div.	Yield
Real Estate & Infrastructure						
COHEN & STEERS RL EST-F	90,423.55	1,665,601.81		1,297,577.96	49,190.41	3.79%
191912-70-8 TICKER:CREX EXT: X					10,127.44	

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which values may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan team.

For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).



W U FOUNDATION - MAIN ACCT. G51839001
For the Period 9/1/23 to 9/30/23

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	747,136.20	375,789.76	(371,346.44)	1%
US Fixed Income	19,545,176.63	19,123,147.20	(422,029.43)	29%
Total Value	\$20,292,312.83	\$19,498,936.96	(\$793,375.87)	30%

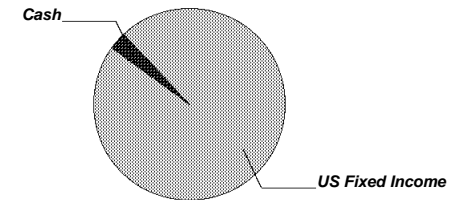
Market Value/Cost	Current Period Value
Market Value	19,498,936.96
Tax Cost	20,638,114.42
Unrealized Gain/Loss	(1,139,177.46)
Estimated Annual Income	693,821.52
Accrued Interest	52,413.11
Yield	3.56%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
0-6 months ¹	19,498,936.96	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 30 %

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
Cash	375,789.76	1%
Mutual Funds	19,123,147.20	99%
Total Value	\$19,498,936.96	100%



W U FOUNDATION - MAIN ACCT. G51839001
For the Period 9/1/23 to 9/30/23

Note: ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Cash							
US DOLLAR JPM DEPOSIT SWEEP	1.00	375,789.76	375,789.76	375,789.76		19,616.22 3,217.35	5.35 % ¹
US Fixed Income							
BLCKRCK HI YLD BND PORT-K 09260B-61-4 TICKER:BRHY EXT: X	6.71	201,634.06	1,352,964.57	1,394,470.54	(41,505.97)	91,340.23 7,972.08	6.75 %
DODGE & COX INCOME-I 256210-10-5 TICKER:DODI EXT: X	11.88	82,267.78	977,341.18	1,045,623.44	(68,282.26)	35,292.87	3.61 %
DOUBLELINE TTL RTRN BND-R6 258620-56-6 TICKER:DDTR EXT: X	8.41	154,549.57	1,299,761.86	1,426,030.79	(126,268.93)	57,801.53 5,322.22	4.45 %
ISHARES 7-10 YEAR TREASURY B 464287-44-0 TICKER:IEF	91.59	22,804.00	2,088,618.36	2,225,187.57	(136,569.21)	58,492.26	2.80 %
JPM MANAGED INCOME FD - USD - L FUND 2119 ISIN US48121A4159 SEDOL 48121A-41-5 TICKER:JMRI EXT: X	9.96	65,370.33	651,088.48	650,434.77	653.71	23,925.54 5,632.72	3.67 %
PIMCO TOTAL RETURN FUND-INST 693390-70-0 TICKER:PTTR EXT: X	8.17	202,181.85	1,651,825.74	1,750,882.94	(99,057.20)	65,506.92 4,382.15	3.97 %
SCHWAB U.S. TIPS ETF 808524-87-0 TICKER:SCHP	50.49	29,403.00	1,484,557.47	1,657,205.22	(172,647.75)	60,040.92	4.04 %



W U FOUNDATION - MAIN ACCT. G51839001
For the Period 9/1/23 to 9/30/23

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
VANGUARD TTL BD MKT IDX-ADM 921937-60-3 TICKER:VBTL EXT: X	9.18	1,047,602.35	9,616,989.54	10,112,489.39	(495,499.85)	281,805.03 25,886.59	2.93 %
Total US Fixed Income			\$19,123,147.20	\$20,262,324.66	(\$1,139,177.46)	\$674,205.30 \$49,195.76	3.53 %



W U FOUNDATION - MAIN ACCT. G51839001
For the Period 9/1/23 to 9/30/23

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	747,136.20	--
INFLOWS		
Income	100,340.63	924,715.73
Contributions		31,622.72
Total Inflows	\$100,340.63	\$956,338.45
OUTFLOWS **		
Withdrawals	(800,000.00)	(4,082,500.00)
Fees & Commissions		(98,279.71)
Total Outflows	(\$800,000.00)	(\$4,180,779.71)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	2,516,519.93	26,126,870.11
Settled Securities Purchased	(2,188,207.00)	(24,310,214.10)
Total Trade Activity	\$328,312.93	\$1,816,656.01
Ending Cash Balance	\$375,789.76	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions: use high cost method when selling assets from your position

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		29,977.65
Total Cost Adjustments	\$0.00	\$29,977.65



W U FOUNDATION - MAIN ACCT. G51839001
For the Period 9/1/23 to 9/30/23

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
Income					
9/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 08/01/23 - 08/31/23 @ 5.21% RATE ON AVG COLLECTED BALANCE OF \$761,333.61 AS OF 09/01/23			3,369.81
9/1	Div Domestic	JPM MANAGED INCOME FD - USD - L FUND 2119 ISIN US48121A4159 SEDOL 08/31/23 INCOME DIVIDEND AS OF 08/31/23 (ID: 48121A-41-5)	142,840.039	0.039	5,518.23
9/1	Div Domestic	BLCKRCK HI YLD BND PORT-K 08/31/23 INCOME DIVIDEND AS OF 08/31/23 (ID: 09260B-61-4)	201,634.064	0.069	13,943.09
9/1	Div Domestic	DOUBLELINE TTL RTRN BND-R6 08/31/23 INCOME DIVIDEND @ 0.033 PER SHARE AS OF 08/31/23 (ID: 258620-56-6)	154,549.567	0.034	5,244.51
9/1	Div Domestic	PIMCO TOTAL RETURN FUND-INST 08/31/23 INCOME DIVIDEND AS OF 08/31/23 (ID: 693390-70-0)	140,832.160	0.026	3,619.91
9/1	Div Domestic	VANGUARD TTL BD MKT IDX-ADM 08/31/23 INCOME DIVIDEND AS OF 08/31/23 (ID: 921937-60-3)	1,009,392.739	0.022	21,899.86
9/8	Div Domestic	ISHARES 7-10 YEAR TREASURY B @ 0.241752 PER SHARE (ID: 464287-44-0)	22,804.000	0.242	5,512.91
9/8	Div Domestic	SCHWAB U.S. TIPS ETF @ 0.1608 PER SHARE (ID: 808524-87-0)	29,403.000	0.161	4,728.00
9/21	Div Domestic	HEALTH CARE SELECT SECTOR @ 0.539519 PER SHARE (ID: 81369Y-20-9)	12,009.000	0.54	6,479.08
9/21	Div Domestic	VANGUARD FTSE EUROPE ETF @ 0.2606 PER SHARE (ID: 922042-87-4)	57,906.000	0.261	15,090.30



W U FOUNDATION - MAIN ACCT. G51839001
For the Period 9/1/23 to 9/30/23

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
Income					
9/22	Div Domestic	JPMORGAN BETABUILDERS CANADA ETF @ 0.39735 PER SHARE (ID: 46641Q-22-5)	11,067.000	0.397	4,397.47
9/28	Div Domestic	DODGE & COX INCOME-I 09/27/23 INCOME DIVIDEND @ 0.128 PER SHARE AS OF 09/27/23 (ID: 256210-10-5)	82,267.776	0.128	10,530.28
9/29	Interest Income	ADJUSTMENT TO THE INTEREST PAID ON AUG 2023 ON THE AVERAGE COLLECTED CASH BALANCE OF \$762,953.79 AS OF 09/27/23			7.18
Total Income					\$100,340.63

Settle Date	Type Selection Method	Description	Quantity Cost	Amount
Withdrawals				
9/25	Misc Disbursement	TRANSFERRED BY WIRE TO FIRST CITIZENS BANK AND TRUST CO. FAO THE WINTHROP UNIVERSITY FOUNDATION		(800,000.00)



W U FOUNDATION - MAIN ACCT. G51839001
For the Period 9/1/23 to 9/30/23

TRADE ACTIVITY

Note: **L** indicates Long Term Realized Gain/Loss

S indicates Short Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
9/14 9/15	Sale High Cost	OAKMARK INTERNATIONAL-R6 (ID: 413838-57-4)	(12,888.552)	26.03	335,489.00	(289,476.88)	46,012.12 L
9/15 9/18	Sale High Cost	OAKMARK INTERNATIONAL-R6 (ID: 413838-57-4)	(38,214.886)	26.23	1,002,376.46	(858,306.35)	144,070.11 L
9/21 9/22	Sale High Cost	FIDELITY 500 INDEX FUND (ID: 315911-75-0)	(1,167.160)	150.78	175,984.37	(170,463.72)	5,520.65 L
9/21 9/25	Sale High Cost	VANECK OIL SERVICES ETF @ 347.2995 35,077.25 BROKERAGE 1.77 TAX &/OR SEC .29 MERRILL LYNCH PIERCE FENNER & SMIT FACE VALUE 101.00 (ID: 92189H-60-7)	(101.000)	347.279	35,075.19	(25,854.23)	9,220.96 L
9/21 9/25	Sale High Cost	HEALTH CARE SELECT SECTOR @ 130.96 70,063.60 BROKERAGE 9.36 TAX &/OR SEC .57 DIRECT TRADING INSTITUTIONAL INC FACE VALUE 535.00 (ID: 81369Y-20-9)	(535.000)	130.941	70,053.67	(72,259.77)	(2,206.10) S
9/21 9/25	Sale High Cost	INVESCO QQQ TRUST SERIES 1 @ 360.87 69,647.91 BROKERAGE 3.38 TAX &/OR SEC .56 MERRILL LYNCH PIERCE FENNER & SMIT FACE VALUE 193.00 (ID: 46090E-10-3)	(193.000)	360.85	69,643.97	(61,874.35)	7,769.62 L
9/21 9/25	Sale High Cost	ISHARES MSCI JAPAN ETF @ 61.885 56,315.35 BROKERAGE 15.93 TAX &/OR SEC .46 JEFFERIES & COMPANY FACE VALUE 910.00 (ID: 46434G-82-2)	(910.000)	61.867	56,298.96	(54,340.65)	1,958.31 S
9/27 9/28	Sale High Cost	JPM MANAGED INCOME FD - USD - L FUND 2119 ISIN US48121A4159 SEDOL @ 9.96 FACE VALUE 77,469.71 (ID: 48121A-41-5)	(77,469.710)	9.96	771,598.31	(770,974.22)	624.09 L
Total Settled Sales/Maturities/Redemptions					\$2,516,519.93	(\$2,303,550.17)	\$213,217.55 L (\$247.79) S



W U FOUNDATION - MAIN ACCT. G51839001
For the Period 9/1/23 to 9/30/23

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
9/14 9/15	Purchase	ARTISAN INTL VAL-INST (ID: 04314H-85-7)	7,496.654	44.23	(331,577.00)
9/15 9/18	Purchase	FIDELITY INTL INDX-INST PRM (ID: 315911-72-7)	22,094.601	45.56	(1,006,630.00)
9/27 9/28	Purchase	PIMCO TOTAL RETURN FUND-INST (ID: 693390-70-0)	61,349.693	8.15	(500,000.00)
9/27 9/28	Purchase	VANGUARD TTL BD MKT IDX-ADM (ID: 921937-60-3)	38,209.607	9.16	(350,000.00)
Total Settled Securities Purchased					(\$2,188,207.00)

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JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

W U FOUNDATION - ENDOWMENT ACCT. G51840009
For the Period 9/1/23 to 9/30/23

Investment Management Account

J.P. Morgan Team

Michael Barbarula	Investment Specialist	212/464-0887
Client Service Team		855/576-7411

Online access	www.jpmorganonline.com
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Please see disclosures located at the end of this statement package for important information relating to each J.P. Morgan account.



W U FOUNDATION - ENDOWMENT ACCT. G51840009
For the Period 9/1/23 to 9/30/23

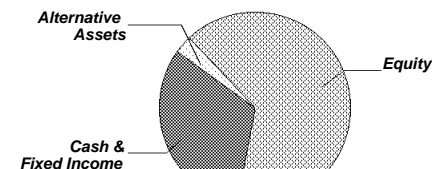
Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	1,458,668.43	1,386,937.21	(71,731.22)	22,428.15	66%
Alternative Assets	49,737.22	45,605.69	(4,131.53)	1,728.88	2%
Cash & Fixed Income	658,472.10	655,638.10	(2,834.00)	24,960.19	32%
Market Value	\$2,166,877.75	\$2,088,181.00	(\$78,696.75)	\$49,117.22	100%
Accruals	1,940.26	2,847.89	907.63		
Market Value with Accruals	\$2,168,818.01	\$2,091,028.89	(\$77,789.12)		

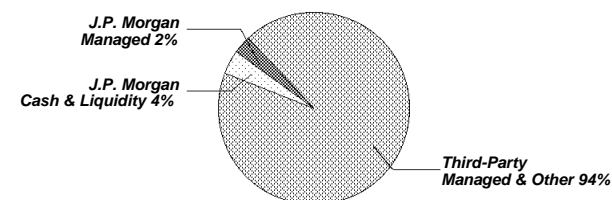
* **J.P. Morgan Managed Products** include mutual funds, exchange-traded funds, other registered funds and hedge funds managed by J.P. Morgan and structured products issued by J.P. Morgan (excludes Six Circles Funds and J.P. Morgan Cash and Liquidity Products). **Third-Party Managed & Other** include mutual funds, exchange-traded funds, hedge funds, and separately managed accounts managed by parties other than J.P. Morgan; separately managed accounts managed by J.P. Morgan where a party other than J.P. Morgan is the appointed investment advisor; structured products and exchange-traded notes issued by parties other than J.P. Morgan; investment conduits investing in non-J.P. Morgan managed hedge funds, where J.P. Morgan is solely administrator to the conduit; and other investments not managed or issued by J.P. Morgan. **J.P. Morgan Cash & Liquidity Funds** include cash, J.P. Morgan deposit sweeps and J.P. Morgan money market mutual funds. See important information about investment principles and conflicts in the disclosures section.

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	2,166,877.75	1,975,017.28
Withdrawals & Fees		(2,401.12)
Net Contributions/Withdrawals	\$0.00	(\$2,401.12)
Income & Distributions	3,124.54	27,828.26
Change In Investment Value	(81,821.29)	87,736.58
Ending Market Value	\$2,088,181.00	\$2,088,181.00
Accruals	2,847.89	2,847.89
Market Value with Accruals	\$2,091,028.89	\$2,091,028.89

Asset Allocation



Manager Allocation *





W U FOUNDATION - ENDOWMENT ACCT. G51840009
For the Period 9/1/23 to 9/30/23

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	2,646.89	25,504.70
Interest Income	477.65	2,323.56
Taxable Income	\$3,124.54	\$27,828.26

Cost Summary	Cost
Equity	1,362,121.56
Cash & Fixed Income	688,060.50
Total	\$2,050,182.06

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss		(25,476.29)
LT Realized Gain/Loss	5,327.92	5,327.92
Realized Gain/Loss	\$5,327.92	(\$20,148.37)

	To-Date Value
Unrealized Gain/Loss	(\$20,541.61)



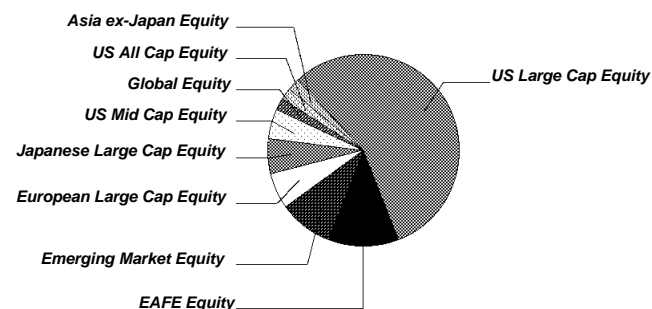
W U FOUNDATION - ENDOWMENT ACCT. G51840009
For the Period 9/1/23 to 9/30/23

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	824,788.68	787,012.39	(37,776.29)	38%
US Mid Cap Equity	74,268.30	70,067.35	(4,200.95)	3%
US All Cap Equity	14,930.36	14,185.64	(744.72)	1%
EAFE Equity	183,531.80	168,466.41	(15,065.39)	8%
European Large Cap Equity	96,497.28	91,761.12	(4,736.16)	4%
Japanese Large Cap Equity	87,528.80	85,611.80	(1,917.00)	4%
Asia ex-Japan Equity	22,163.57	21,360.44	(803.13)	1%
Emerging Market Equity	126,811.52	122,584.64	(4,226.88)	6%
Global Equity	28,148.12	25,887.42	(2,260.70)	1%
Total Value	\$1,458,668.43	\$1,386,937.21	(\$71,731.22)	66%

Market Value/Cost	Current Period Value
Market Value	1,386,937.21
Tax Cost	1,362,121.56
Unrealized Gain/Loss	24,815.65
Estimated Annual Income	22,428.15
Accrued Dividends	564.77
Yield	1.61%

Asset Categories



Equity as a percentage of your portfolio - 66 %



W U FOUNDATION - ENDOWMENT ACCT. G51840009
For the Period 9/1/23 to 9/30/23

Equity Detail

	Price	Quantity	Value	<u>Adjusted Tax Cost</u> <u>Original Cost</u>	Unrealized Gain/Loss	<u>Est. Annual Inc.</u> <u>Accrued Div.</u>	Yield
US Large Cap Equity							
FIDELITY 500 INDEX FUND 315911-75-0 TICKER:FXAI EXT: X	149.36	3,468.266	518,020.21	502,137.62	15,882.59	8,087.99	1.56 %
HEALTH CARE SELECT SECTOR 81369Y-20-9 TICKER:XLV	128.74	362.000	46,603.88	47,703.95	(1,100.07)	769.97	1.65 %
INVESCO QQQ TRUST SERIES 1 46090E-10-3 TICKER:QQQ	358.27	255.000	91,358.85	80,426.52	10,932.33	552.58	0.60 %
PARNASSUS CORE EQUITY-INST 701769-40-8 TICKER:PRIL EXT: X	52.34	1,857.385	97,215.53	102,824.83	(5,609.30)	629.65 227.16	0.65 %
VANECK OIL SERVICES ETF 92189H-60-7 TICKER:OIH	345.04	98.000	33,813.92	25,086.29	8,727.63	283.12	0.84 %
Total US Large Cap Equity			\$787,012.39	\$758,179.21	\$28,833.18	\$10,323.31 \$227.16	1.31 %
US Mid Cap Equity							
ISHARES CORE S&P MIDCAP ETF 464287-50-7 TICKER:IJH	249.35	281.000	70,067.35	73,452.71	(3,385.36)	1,067.23 319.84	1.52 %
US All Cap Equity							
ISHARES BIOTECHNOLOGY ETF 464287-55-6 TICKER:IBB	122.29	116.000	14,185.64	15,619.23	(1,433.59)	37.70 17.77	0.27 %



W U FOUNDATION - ENDOWMENT ACCT. G51840009
For the Period 9/1/23 to 9/30/23

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
EAFE Equity							
ARTISAN INTL VAL-INST 04314H-85-7 TICKER:APHK EXT: X	42.89	231.721	9,938.51	10,249.00	(310.49)	17.84	0.18 %
FIDELITY INTL INDX-INST PRM 315911-72-7 TICKER:FSPS EXT: X	44.00	3,153.566	138,756.90	132,502.89	6,254.01	3,456.30	2.49 %
JPMORGAN BETABUILDERS CANADA 46641Q-22-5 TICKER:BBCA	58.15	340.000	19,771.00	21,289.95	(1,518.95)	530.06	2.68 %
Total EAFE Equity			\$168,466.41	\$164,041.84	\$4,424.57	\$4,004.20	2.38 %
European Large Cap Equity							
VANGUARD FTSE EUROPE ETF 922042-87-4 TICKER:VGK	57.93	1,584.000	91,761.12	89,042.04	2,719.08	3,120.48	3.40 %
Japanese Large Cap Equity							
ISHARES MSCI JAPAN ETF 46434G-82-2 TICKER:EWJ	60.29	1,420.000	85,611.80	79,542.07	6,069.73	788.10	0.92 %
Asia ex-Japan Equity							
T ROWE PRICE NEW ASIA-I 77956H-38-5 TICKER:PNSI EXT: X	15.16	1,409.000	21,360.44	23,981.18	(2,620.74)	212.75	1.00 %



W U FOUNDATION - ENDOWMENT ACCT. G51840009
For the Period 9/1/23 to 9/30/23

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
Emerging Market Equity							
ISHARES CORE MSCI EMERGING 46434G-10-3 TICKER:IEMG	47.59	2,116.000	100,700.44	105,293.80	(4,593.36)	2,416.47	2.40 %
MATTHEWS CHINA FUND-INST 577130-81-8 TICKER:MICF EXT: X	12.35	1,772.000	21,884.20	27,820.40	(5,936.20)		
Total Emerging Market Equity			\$122,584.64	\$133,114.20	(\$10,529.56)	\$2,416.47	1.97 %
Global Equity							
VANECK GOLD MINERS ETF 92189F-10-6 TICKER:GDV	26.91	962.000	25,887.42	25,149.08	738.34	457.91	1.77 %



W U FOUNDATION - ENDOWMENT ACCT. G51840009
For the Period 9/1/23 to 9/30/23

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate & Infrastructure	49,737.22	45,605.69	(4,131.53)	2%

Alternative Assets Detail

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc. Accrued Div.	Yield
Real Estate & Infrastructure						
COHEN & STEERS RL EST-F	3,178.10	58,540.55		45,605.69	1,728.88	3.79%
191912-70-8 TICKER:CREX EXT: X					355.95	

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which values may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan team.

For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).



W U FOUNDATION - ENDOWMENT ACCT. G51840009
For the Period 9/1/23 to 9/30/23

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	98,390.31	99,738.32	1,348.01	5%
US Fixed Income	560,081.79	555,899.78	(4,182.01)	27%
Total Value	\$658,472.10	\$655,638.10	(\$2,834.00)	32%

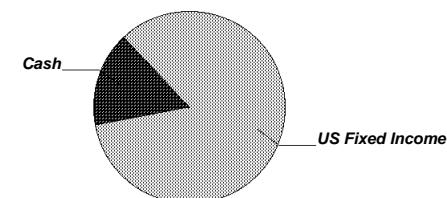
Market Value/Cost	Current Period Value
Market Value	655,638.10
Tax Cost	688,060.50
Unrealized Gain/Loss	(32,422.40)
Estimated Annual Income	24,960.19
Accrued Interest	1,927.17
Yield	3.82%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
0-6 months ¹	655,638.10	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 32 %

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
Cash	99,738.32	15%
Mutual Funds	555,899.78	85%
Total Value	\$655,638.10	100%



W U FOUNDATION - ENDOWMENT ACCT. G51840009
For the Period 9/1/23 to 9/30/23

Note: ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Cash							
US DOLLAR JPM DEPOSIT SWEEP	1.00	99,738.32	99,738.32	99,738.32		5,206.34 441.82	5.35 % ¹
US Fixed Income							
BLCKRCK HI YLD BND PORT-K 09260B-61-4 TICKER:BRHY EXT: X	6.71	7,318.75	49,108.80	50,615.35	(1,506.55)	3,315.39 289.36	6.75 %
DODGE & COX INCOME-I 256210-10-5 TICKER:DODI EXT: X	11.88	1,291.42	15,342.12	16,414.00	(1,071.88)	554.02	3.61 %
DOUBLELINE TTL RTRN BND-R6 258620-56-6 TICKER:DDTR EXT: X	8.41	3,920.00	32,967.20	36,612.80	(3,645.60)	1,466.08 134.99	4.45 %
ISHARES 7-10 YEAR TREASURY B 464287-44-0 TICKER:IEF	91.59	592.00	54,221.28	57,609.92	(3,388.64)	1,518.48	2.80 %
JPM MANAGED INCOME FD - USD - L FUND 2119 ISIN US48121A4159 SEDOL 48121A-41-5 TICKER:JMGI EXT: X	9.96	3,276.99	32,638.79	32,606.02	32.77	1,199.37 155.52	3.67 %
PIMCO TOTAL RETURN FUND-INST 693390-70-0 TICKER:PTTR EXT: X	8.17	4,100.50	33,501.06	36,383.00	(2,881.94)	1,328.56 105.49	3.97 %
SCHWAB U.S. TIPS ETF 808524-87-0 TICKER:SCHP	50.49	825.00	41,654.25	46,804.32	(5,150.07)	1,684.65	4.04 %



W U FOUNDATION - ENDOWMENT ACCT. G51840009
For the Period 9/1/23 to 9/30/23

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
VANGUARD TTL BD MKT IDX-ADM 921937-60-3 TICKER:VBTL EXT: X	9.18	32,294.80	296,466.28	311,276.77	(14,810.49)	8,687.30 799.99	2.93 %
Total US Fixed Income			\$555,899.78	\$588,322.18	(\$32,422.40)	\$19,753.85 \$1,485.35	3.55 %



W U FOUNDATION - ENDOWMENT ACCT. G51840009
For the Period 9/1/23 to 9/30/23

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	98,390.31	--
INFLOWS		
Income	3,124.54	27,828.26
Total Inflows	\$3,124.54	\$27,828.26
OUTFLOWS **		
Fees & Commissions		(2,401.12)
Total Outflows	\$0.00	(\$2,401.12)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	42,324.47	714,861.10
Settled Securities Purchased	(44,101.00)	(666,368.58)
Total Trade Activity	(\$1,776.53)	\$48,492.52
Ending Cash Balance	\$99,738.32	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions: use high cost method when selling assets from your position

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		1,381.45
Total Cost Adjustments	\$0.00	\$1,381.45



W U FOUNDATION - ENDOWMENT ACCT. G51840009
For the Period 9/1/23 to 9/30/23

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
Income					
9/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 08/01/23 - 08/31/23 @ 5.21% RATE ON AVG COLLECTED BALANCE OF \$107,933.48 AS OF 09/01/23			477.65
9/1	Div Domestic	JPM MANAGED INCOME FD - USD - L FUND 2119 ISIN US48121A4159 SEDOL 08/31/23 INCOME DIVIDEND AS OF 08/31/23 (ID: 48121A-41-5)	3,778.995	0.041	156.56
9/1	Div Domestic	BLCKRCK HI YLD BND PORT-K 08/31/23 INCOME DIVIDEND AS OF 08/31/23 (ID: 09260B-61-4)	7,318.748	0.059	433.65
9/1	Div Domestic	DOUBLELINE TTL RTRN BND-R6 08/31/23 INCOME DIVIDEND @ 0.033 PER SHARE AS OF 08/31/23 (ID: 258620-56-6)	3,920.000	0.034	133.02
9/1	Div Domestic	PIMCO TOTAL RETURN FUND-INST 08/31/23 INCOME DIVIDEND AS OF 08/31/23 (ID: 693390-70-0)	3,487.000	0.029	101.63
9/1	Div Domestic	VANGUARD TTL BD MKT IDX-ADM 08/31/23 INCOME DIVIDEND AS OF 08/31/23 (ID: 921937-60-3)	31,203.099	0.02	637.75
9/8	Div Domestic	ISHARES 7-10 YEAR TREASURY B @ 0.241752 PER SHARE (ID: 464287-44-0)	592.000	0.242	143.12
9/8	Div Domestic	SCHWAB U.S. TIPS ETF @ 0.1608 PER SHARE (ID: 808524-87-0)	825.000	0.161	132.66
9/21	Div Domestic	HEALTH CARE SELECT SECTOR @ 0.539519 PER SHARE (ID: 81369Y-20-9)	362.000	0.54	195.31
9/21	Div Domestic	VANGUARD FTSE EUROPE ETF @ 0.2606 PER SHARE (ID: 922042-87-4)	1,584.000	0.261	412.79



W U FOUNDATION - ENDOWMENT ACCT. G51840009
For the Period 9/1/23 to 9/30/23

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
Income					
9/22	Div Domestic	JPMORGAN BETABUILDERS CANADA ETF @ 0.39735 PER SHARE (ID: 46641Q-22-5)	340.000	0.397	135.10
9/28	Div Domestic	DODGE & COX INCOME-I 09/27/23 INCOME DIVIDEND @ 0.128 PER SHARE AS OF 09/27/23 (ID: 256210-10-5)	1,291.424	0.128	165.30
Total Income					\$3,124.54

TRADE ACTIVITY

Note: L indicates Long Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
9/14 9/15	Sale High Cost	OAKMARK INTERNATIONAL-R6 (ID: 413838-57-4)	(243.488)	26.03	6,338.00	(5,468.74)	869.26 L
9/15 9/18	Sale High Cost	OAKMARK INTERNATIONAL-R6 (ID: 413838-57-4)	(1,181.337)	26.23	30,986.47	(26,532.83)	4,453.64 L
9/27 9/28	Sale High Cost	JPM MANAGED INCOME FD - USD - L FUND 2119 ISIN US48121A4159 SEDOL @ 9.96 FACE VALUE 502.01 (ID: 48121A-41-5)	(502.008)	9.96	5,000.00	(4,994.98)	5.02 L
Total Settled Sales/Maturities/Redemptions					\$42,324.47	(\$36,996.55)	\$5,327.92 L



W U FOUNDATION - ENDOWMENT ACCT. G51840009
For the Period 9/1/23 to 9/30/23

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
9/14 9/15	Purchase	ARTISAN INTL VAL-INST (ID: 04314H-85-7)	231.721	44.23	(10,249.00)
9/15 9/18	Purchase	FIDELITY INTL INDX-INST PRM (ID: 315911-72-7)	413.784	45.56	(18,852.00)
9/27 9/28	Purchase	PIMCO TOTAL RETURN FUND-INST (ID: 693390-70-0)	613.497	8.15	(5,000.00)
9/27 9/28	Purchase	VANGUARD TTL BD MKT IDX-ADM (ID: 921937-60-3)	1,091.703	9.16	(10,000.00)
Total Settled Securities Purchased					(\$44,101.00)

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For the Period 9/1/23 to 9/30/23

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

For your convenience this statement combines information about your J.P. Morgan accounts identified in this package.

Bank deposit accounts, such as checking, savings and bank lending, may be subject to approval. Deposit products and related services are offered by JPMorgan Chase Bank, N.A. Member FDIC.

JPMorgan Chase Bank, N.A. and its affiliates (collectively "JPMCB") offer investment products, which may include bank-managed accounts and custody, as part of its trust and fiduciary services. Other investment products and services, such as brokerage and advisory accounts, are offered through J.P. Morgan Securities LLC ("JPMS"), a member of FINRA and SIPC. JPMCB and JPMS (collectively "J.P. Morgan") are affiliated companies under the common control of JPMorgan Chase & Co.

Important Information about Pricing, Valuations, Estimated Annual Income and Estimated Yield

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J.P. Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for your exclusive use.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price. All values provided for structured yield deposits reflect the original deposit amount only. The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

The values in this statement are shown in USD. If your investment currency is not USD, please be aware that the value of your return could differ positively or negatively due to exchange fluctuations from the value shown in this statement.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are sourced from the various issuers of the securities or they are sourced from a third party valuation provider. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for informational purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Certain assets, including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid; the value of such asset may have been provided to us by third parties who may or may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated. Such values may only be indicative.

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

CERTAIN DEFINED TERMS THAT MAY APPEAR IN YOUR STATEMENT

EAI: Estimated Annual Income. Actual income could be lower or higher than the estimated amount. Certain types of securities could include a return of principal or capital gains, in which case the EAI would be overstated.

EY: Estimated Yield. EY reflects only the estimated yield generated by an investment and does not reflect changes in its price, which may fluctuate. Actual yield could be lower or higher than the estimated amount. Certain types of securities could include a return of principal or capital gains, in which case the EY would be overstated.

Unpriced: If we are unable to obtain a current market value from an internal or external source for a particular security, the price column on your statement will indicate "unpriced." Although such securities may have value, please note that the value of a security indicated as "unpriced" will not be included in your overall current market value as reflected on the statement.

Please see below for additional defined terms related to assets not held at J.P. Morgan.



For the Period 9/1/23 to 9/30/23

Offshore Deposits

Deposits of non-U.S. dollar funds will be held in accounts at JPMorgan Chase Bank, N.A. ("JPMCB") outside of the United States. Under federal law, deposits that are maintained outside of the United States, including in any JPMCB branch located outside of the United States, are not insured by Federal Deposit Insurance Corporation (FDIC) or any other agency of the U.S. Federal Government; are subject to cross-border risks; and enjoy a lesser preference, as compared to deposits held in the United States, in the event JPMCB should be liquidated, become insolvent or be placed into receivership or be subject to other proceedings for the benefit of creditors. Certain of these Foreign Accounts may be considered reportable to the Financial Crimes Enforcement Network (FinCEN) on Report of Foreign Bank and Financial Accounts (FinCEN Form 114).

JPMCB's London Branch is a participant in the UK Financial Services Compensation Scheme (the "FSCS"), and the following terms apply to the extent any of your cash deposits are held at the London Branch. The terms of the FSCS offer protection in connection with deposits to certain types of claimants in the event that they suffer a financial loss as a direct consequence of the London Branch being unable to meet any of its obligations and, subject to the FSCS rules regarding eligible deposits, you may have a right to claim compensation from the FSCS. Subject to the FSCS rules, the maximum compensation payable by the FSCS in relation to eligible deposits is as set out in the relevant information sheet, which is available online as referenced below. For the purposes of establishing such maximum compensation, all your eligible deposits at the London Branch are aggregated and the total is subject to such maximum compensation. For further information about the compensation provided by the FSCS, refer to the FSCS website at www.FSCS.org.uk. Further information is also available online at <http://www.jpmorgan.com/pages/deposit-guarantee-scheme-directive>.

ASSETS NOT HELD AT J.P. MORGAN

ASSETS NOT HELD AT J.P. MORGAN are certain securities, financial instruments, and other assets that are held outside of J.P. Morgan (the "Assets"), and may include the following categories:

1. ASSET HELD OTHER INST: are assets where J.P. Morgan is fiduciary or custodian for assets held at another financial institution at the request or direction of the client, beneficiary or other interested party.
2. ASSET HELD AT ISSUER: are assets held by J.P. Morgan as trustee, agent or custodian that are either not managed by J.P. Morgan or not included in the J.P. Morgan selection of approved funds, including, but not limited to, hedge funds, private equity or other alternatives.
3. CLIENT HELD ASSET: are certain physical assets held under the custody and control of a client, beneficiary or other interested party.
4. MEMO POSTED ASSET: are assets held at other institutions or locations external to and without affiliation to J.P. Morgan and for which we have no fiduciary or other custodial responsibility. J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets.

Categories 1, 2 and 3 apply only to client assets for which J.P. Morgan acts in a fiduciary or agency capacity pursuant to a trust instrument or other written agreement to provide trust or custodial services for the Assets.

Unless we have otherwise agreed or notified you in writing, the Assets have not been issued, sponsored, advised, managed or otherwise affiliated with J.P. Morgan or any of its affiliates, and no J.P. Morgan affiliate currently acts or has acted as a placement agent for the Assets. J.P. Morgan has not performed and, in the future, will not perform any due diligence in connection with the Assets, including the investment merits or value of the Assets.

The Assets are not covered by the Securities Investor Protection Corporation (SIPC) insurance applicable to securities held in the custody of J.P. Morgan Securities LLC, or by the FDIC Insurance applicable to cash deposit assets held in the custody of JPMorgan Chase Bank, N.A. If you have questions about SIPC or FDIC coverage for the Assets, you should contact the entities where the Assets are held.

Information on Memo Posted Assets is being reflected in your statements at your request, for informational purposes only and as a courtesy. The information reflected in your statements for the Assets will be based solely on information provided by you, or by third parties. J.P. Morgan will not be responsible for the completeness or accuracy of this information.

Information on Memo Posted Assets in your statements reflect, at your request, valuations and other information, such as cost basis, market values, gains/losses and yield/return ("Investment Information"), provided to us by the pricing/information source specified by you. J.P. Morgan's ability to include such information on your statements is contingent upon our receipt of the Investment Information in a timely manner. It is your responsibility to instruct the pricing/information source to provide us with the Investment Information that we require. J.P. Morgan will rely on the accuracy of the



For the Period 9/1/23 to 9/30/23

Investment Information, and will not verify any Investment Information or the methodology utilized to derive the Investment Information. J.P. Morgan will not be liable for any errors or omissions in compiling or disseminating the Investment Information. J.P. Morgan encourages you to review and maintain the original source documents and statements for the Investment Information, and to contact the third parties that provided those documents should you have any questions about their accuracy.

Ongoing, if J.P. Morgan does not receive documentation from the pricing/information source stating updated Investment Information, J.P. Morgan reserves the right to update the price of the affected Memo Posted Assets to "zero" or "not priced" and may remove those Assets from your statement without additional notice.

J.P. Morgan reserves the right to, in its sole discretion and without notice to you, discontinue including information regarding the Memo Posted Assets in your statements.

If at any time you no longer wish to have the Memo Posted Assets reflected in your statements, please inform your J.P. Morgan Client Service team in writing by letter or email.

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-registered investment adviser, J.P. Morgan will provide a copy of the adviser's Form ADV 2A or brochure upon written request.

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss. Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax professional.

What to Do If You Think Your Statement Contains an Error

Please review your statements and promptly report any inaccuracy or discrepancy in writing to the following address:

J.P. Morgan
500 Stanton Christiana Road
NCC1, Floor 1
Newark, DE 19713-2107

Any oral communication should be re-confirmed in writing to further protect your rights, including any rights that you may have under the Securities Investor Protection Act ("SIPA").

In case of errors or questions about electronic fund transfers

We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. In your communication, please:

- Provide your name and account number;
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information; and
- Tell us the dollar amount of the suspected error.

We will investigate your complaint or question and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will provisionally credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If the alleged error involves an account which is subject to margin requirements or is otherwise covered by Regulation T of the Federal Reserve Board, we will not provisionally credit the account involved. For more complete details, see the applicable account agreements and appendices that govern your account.

In case of errors or questions about non-electronic transfers

If you believe that your statement is incorrect or if you need information about any non-electronic transaction shown on this statement, please contact us at the above address immediately. If any such error appears, you must notify us in writing as soon as possible after your statement was made available to you. For more complete details, see the applicable account agreements and appendices that govern your account.



For the Period 9/1/23 to 9/30/23

JPMS, a member of the Securities Investor Protection Corp ("SIPC"), provides account protection for the net equity of a customer's funds and securities positions. SIPC provides \$500,000 of primary net equity protection, including \$250,000 for claims for cash ("SIPC Coverage"). You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202) 371-8300.

Account protection applies when a SIPC member firm fails financially and is unable to meet its obligations to its securities customers, but does not apply to losses from the rise or fall in the market value of investments or to SIPC ineligible assets such as futures, options on futures, foreign exchange transactions, or any investment contracts that are not registered as securities or deposit account balances. For more information about SIPC Coverage, including the SIPC Brochure, visit www.sipc.org (follow the link to How SIPC Protects Investors) or by calling SIPC at (202) 371-8300.

IMPORTANT NOTICE REGARDING CALLABLE SECURITIES

To the extent J.P. Morgan Securities LLC (JPMS LLC) holds on behalf of any introduced customer account securities which, by their terms, may be called or redeemed prior to maturity ("callable securities") and a partial call or redemption involving such securities occurs, the following procedures will be followed: JPMS LLC will generally administer the partial call or redemption via an impartial lottery system by which it will allocate among its introduced customers the securities to be selected as called or redeemed. In the event the call or redemption is deemed to be on terms favorable to the applicable holder as determined by JPMS LLC, JPMS LLC shall not allocate the securities to any account in which it or its associated persons (or the associated persons of its introducing brokers, to the extent those accounts have been identified to JPMS LLC by the introducing broker, generally, "associated persons") have an interest until all other customers' positions in such securities have been satisfied. In the event the call or redemption is deemed to be on terms unfavorable to the applicable holder, as determined by JPMS LLC, the accounts of customers and associated persons will participate in the impartial lottery on equal terms. See https://www.jpmorgan.com/country/US/EN/disclosures/callable_securities. This information supersedes any prior or inconsistent terms relating to callable securities in your account.

Money Market Sweep Fund

Funds that are to be invested in a Money Market Sweep Fund will be held in a single consolidated JPMorgan Chase Bank, N.A. account overnight and invested in the designated Money Market Sweep Fund on the morning of the next business day. In the event of a failure of JPMorgan Chase Bank, N.A. on the day that the balances are swept from the beneficial owner's account to the single consolidated JPMorgan Chase Bank, N.A. account, the balances will be considered deposits by the Federal Deposit Insurance Corporation (FDIC) and will be insured by the FDIC under its applicable insurance rules and limits. However, if JPMorgan Chase Bank, N.A. were to fail on the next business day, when the balances are invested in the Money Market Sweep Fund, the balance will not be considered deposits by the FDIC, and the beneficial owner's swept balances will be treated in one of two ways: (i) if the failed JPMorgan Chase Bank, N.A.'s assets were transferred to an acquiring institution, the swept balances will be available to be returned back into the client's account on the business day following the failure of JPMorgan Chase Bank, N.A.; or (ii) if the failed JPMorgan Chase Bank, N.A. will be dissolved, the client will receive a check or other payment from the FDIC for the value of the client's allotted interest in the Money Market Sweep Fund in accordance with FDIC's normal procedures.

IMPORTANT ADDITIONAL INFORMATION APPLICABLE ONLY TO YOUR ASSET ACCOUNT(S) (LINKED TO JPMS)

You must promptly advise your J.P.Morgan team of material changes in your investment objectives or financial situation or if you wish to modify the management of your account. Unless you inform otherwise, your J.P.Morgan team will consider the information currently in its files to be complete and accurate.



For the Period 9/1/23 to 9/30/23

IMPORTANT INFORMATION ABOUT YOUR INVESTMENTS AND POTENTIAL CONFLICTS OF INTEREST APPLICABLE TO YOUR MANAGED INVESTMENT ACCOUNT(S)

Conflicts of interest will arise whenever JPMorgan Chase Bank, N.A. or any of its affiliates (together, "J.P. Morgan") have an actual or perceived economic or other incentive in its management of our clients' portfolios to act in a way that benefits J.P. Morgan. Conflicts will result, for example (to the extent the following activities are permitted in your account): (1) when J.P. Morgan invests in an investment product, such as a mutual fund, structured product, separately managed account or hedge fund issued or managed by JPMorgan Chase Bank, N.A. or an affiliate, such as J.P. Morgan Investment Management Inc.; (2) when a J.P. Morgan entity obtains services, including trade execution and trade clearing, from an affiliate; (3) when J.P. Morgan receives payment as a result of purchasing an investment product for a client's account; or (4) when J.P. Morgan receives payment for providing services (including shareholder servicing, recordkeeping or custody) with respect to investment products purchased for a client's portfolio. Other conflicts will result because of relationships that J.P. Morgan has with other clients or when J.P. Morgan acts for its own account.

Investment strategies are selected from both J.P. Morgan and third-party asset managers and are subject to a review process by our manager research teams. From this pool of strategies, our portfolio construction teams select those strategies we believe fit our asset allocation goals and forward looking views in order to meet the portfolio's investment objective.

As a general matter, we prefer J.P. Morgan managed strategies. We expect the proportion of J.P. Morgan managed strategies will be high (in fact, up to 100 percent) in strategies such as, for example, cash and high-quality fixed income, subject to applicable law and any account-specific considerations.

While our internally managed strategies generally align well with our forward looking views, and we are familiar with the investment processes as well as the risk and compliance philosophy of the firm, it is important to note that J.P. Morgan receives more overall fees when internally managed strategies are included. We offer the option of choosing to exclude J.P. Morgan managed strategies (other than cash and liquidity products) in certain portfolios.

The Six Circles Funds are mutual funds managed by J.P. Morgan and sub-advised by third parties. Although considered internally managed strategies, J.P. Morgan does not retain a fee for fund management or other fund services.

ALTERNATIVE INVESTMENTS (FOOTNOTES 1 - 4)

Private Equity, Hedge Funds, Exchange Funds, Real Estate and Other Alternative Assets

1. Direct private equity investments and pooled private investments (e.g., interests in limited partnerships and limited liability companies) are generally illiquid securities. Values are estimates only and are not warranted for accuracy or completeness. Values do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

Direct private equity investments are generally valued at cost, unless there is an active secondary trading market in the securities, in which case, direct private equity investments are valued using market prices as of the close of the last business day for this statement period. Pooled private equity investments are valued according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each investment for the specific valuation methodology used by the General Partner or Manager for that investment, or contact your J.P. Morgan team. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally calculate the price (the "Net Asset Value" or "NAV"), 10-15 business days following the last business day of the month. For that reason, hedge fund NAVs shown will generally be the NAV of the month preceding this statement period. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific methodology used by the General Partner or Manager for that hedge fund, or contact your J.P. Morgan team. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.



For the Period 9/1/23 to 9/30/23

These statements do not provide tax reporting on private investments. Please continue to rely upon the General Partner or Manager of the investment vehicle for this information, or contact your J.P. Morgan team.

2. The 'Capital Called Since Inception USD' and 'Cash/Security distributions Since Inception USD' columns are updated monthly to reflect activity (capital calls and distributions), if any.

3. Hedge funds generally allow subscriptions on a monthly or quarterly basis. An interest in a hedge fund or hedge fund of funds is generally as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details, or contact your J.P. Morgan team.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be a long interval before the actual redemption date. Redemption proceeds are generally paid 15 calendar days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details, or contact your J.P. Morgan team.

Investors who redeem from the Global Access privately placed investment portfolios may not receive the withdrawal proceeds in their entirety until 30-60 days after completion of the portfolio's audit, which may be 18 months or longer after the redemption date. Interest might not be paid on any proceeds pending distribution. These restrictions apply even if the investor's account at J.P. Morgan is closed. The Confidential Private Placement Memorandum and applicable Supplements contain other important information about these portfolios and are available upon request by contacting your J.P. Morgan team.

4. Alternative assets may include publicly available mutual funds that utilize non-traditional investment management strategies, for example, strategies commonly employed by hedge funds. Mutual funds generally calculate the price (the "Net Asset Value" or "NAV") on a daily basis and mutual fund NAVs shown on your statement generally will be the NAV as of the close of the last business day for this statement period. Please refer to the applicable mutual fund prospectus for further details. If the applicable mutual fund is a JPMorgan Fund, please refer to disclosures on this statement concerning JPMorgan Funds for other important information.

J.P. MORGAN FUNDS OR THIRD PARTY FUNDS

Shares of the funds referenced above are not deposits or obligations of, or guaranteed or endorsed by, any bank and are not insured or guaranteed by the Federal Deposit Insurance Corporation, the Federal Reserve Board or any other government agency. Return and share price will fluctuate and redemption value may be more or less than original cost. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized. You could lose money by investing mutual fund or a Money Market Fund. With respect to a Money Market Fund that qualifies as a "retail" or "government" money market fund under applicable money market fund regulations, although the Money Market Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. In the case of a Money Market Fund that does not qualify as a "retail" or "government" money market fund, because the share price of the Money Market Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. If a Money Market Fund does not qualify as a "government" money market fund the Money Market Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Money Market Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a Money Market Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. A Money Market Fund's sponsor has no legal obligation to provide financial support to the Money Market Fund, and you should not expect that the sponsor will provide financial support to the Money Market Fund at any time.

Additional information about J.P. Morgan Funds fees is available in the J.P. Morgan Funds Disclosure Statement and in prospectuses that you may obtain from JPMorgan Distribution Services, Inc., for the J.P. Morgan Funds by calling (800) 480-4111 (Mutual Funds), (844) 457-6383 (ETFs), or by visiting www.jpmorganfunds.com, and for the Six Circles Funds, by calling (212) 464-2070, or by visiting www.sixcirclesfunds.com. Additional information about third party fund fees is available in the Third Party Funds Disclosure Statement. Additional information, and a prospectus for any Registered Fund in your account, may be obtained by contacting your J.P. Morgan team.



For the Period 9/1/23 to 9/30/23

IMPORTANT INFORMATION ABOUT MUTUAL FUNDS AND EXCHANGE-TRADED FUNDS REGISTERED UNDER THE INVESTMENT COMPANY ACT OF 1940, AS AMENDED ("REGISTERED FUNDS")

(i) **J.P. Morgan Funds - Management Fees** J.P. Morgan or its affiliates may be sponsors or managers of Registered Funds ("J.P. Morgan Funds") that are purchased for the Client's Portfolio. In such case, J.P. Morgan or its affiliates may receive a fee for managing the J.P. Morgan Funds. As such, J.P. Morgan and its affiliates will receive more total revenue when the Client's Portfolio is invested in J.P. Morgan Funds than when it is invested in third-party funds.

(ii) **J.P. Morgan Funds and Third Party Funds - Other Fees & Expenses** All Registered Funds have various internal fees and other expenses that are paid by managers or issuers of the Registered Funds or by the Registered Fund itself, but that ultimately are borne by the investor. J.P. Morgan may receive administrative, servicing and other fees for providing services to both J.P. Morgan Funds and third-party Registered Funds that are held in the Client's Portfolio. These payments may be made by sponsors of Registered Funds (including affiliates of J.P. Morgan) or by the Registered Funds themselves, and may be based on the value of the Registered Funds in the Client's Portfolio. Registered Funds or their sponsors may have other business relationships with J.P. Morgan outside of its portfolio management role or with the broker-dealer affiliates of J.P. Morgan, which may provide brokerage or other services that pay commissions, fees and other compensation.

(iii) **Six Circles Funds** The Six Circles Funds are Registered Funds specifically designed by J.P. Morgan for use in discretionary accounts as completion funds to align with J.P. Morgan's core portfolio views. A J.P. Morgan affiliate acts as investment advisor to the Six Circles Funds and engages third-party investment managers as sub-advisors to the Funds' investment portfolios. J.P. Morgan may experience certain benefits and efficiencies from investing account assets in the Six Circles Funds instead of unaffiliated investment vehicles; however, J.P. Morgan does not retain investment advisory fees for managing the Six Circles Funds through an agreement to waive any investment advisory fees that exceed the fees owed to the Six Circles Funds' third-party sub-advisors. The Six Circles Funds do not pay fees to J.P. Morgan for any other services to the Six Circles Funds. Services are provided by third-party service providers and are generally paid by the Six Circles Funds or J.P. Morgan. (Note that the market value of assets invested in the Six Circles Funds will be included in calculating the advisory fees paid on the overall Portfolio.)

Special Notice for DPP and REIT Securities: DPP or REIT securities are not listed on a national securities exchange, are generally illiquid and, even if a customer is able to sell the securities, the price received may be less than the per share estimated value provided in the account statement. Where "net investment" per share estimated value for a DPP or REIT security is presented, please note that part of your distribution includes a return of capital. Any distribution that represents a return of capital reduces the estimated per share value shown on your account statement.

IMPORTANT INFORMATION ABOUT AUTOMATIC REINVESTMENTS IN YOUR MARGIN ACCOUNT

Automatic Reinvestment transactions excluding those conducted by DTC or in open ended mutual funds are processed by J.P. Morgan Securities LLC on an agency basis.

Please contact your J.P. Morgan Client Service team if you own more than 5% of a publicly traded Regulated Investment Company ("RIC"), or more than 10% of a publicly traded Real Estate Investment Trust ("REIT") in the aggregate at both J.P. Morgan and other financial institutions that hold the same publicly traded RIC or REIT on your behalf, as there may be potential U.S. tax consequences relating to your investment. If you do not contact us, J.P. Morgan will deem you to hold a minority interest of less than 5% or 10% in either the publicly traded RIC or REIT, respectively.

Investing in Mutual Funds and Complex Funds

Please visit www.jpmorgan.com/mutualfunds and www.jpmorgan.com/complex-funds to view our guides to mutual fund investing and complex funds. We encourage you to review each product's prospectus and term sheet for detailed information about investment objectives, risks, charges, expenses and other details.

