Office of Financial Aid
Federal Direct Parent PLUS Loan Request Form
Summer 2010

Parents of dependent students wishing to apply for a Federal Direct Parent PLUS Loan should complete this form in its entirety and fax it to the Office of Financial Aid at 803.323.2557. Or, the form may be mailed to the Office of Financial Aid, 119 Tillman Hall, Winthrop University, Rock Hill, SC 29733. Any sections left blank may result in processing delays.

Approval for Direct PLUS loans is based on the parent borrower’s credit history. Please see Section IV for more information regarding parent borrower eligibility.

SECTION I. STUDENT AND PARENT BORROWER INFORMATION (PLEASE PRINT CLEARLY)

<table>
<thead>
<tr>
<th>Student’s Last Name</th>
<th>First Name</th>
<th>MI</th>
<th>Student’s Campus ID Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Parent Borrower’s Last Name (Legal name as it appears on the Social Security Card)</td>
<td>First Name</td>
<td>MI</td>
<td>Parent’s Social Security Number</td>
</tr>
<tr>
<td>Permanent Street Address</td>
<td></td>
<td></td>
<td>Parent’s Date of Birth (MMDDYY)</td>
</tr>
<tr>
<td>City</td>
<td>State</td>
<td>Zip</td>
<td>Home Telephone Number</td>
</tr>
</tbody>
</table>

Parent’s Citizenship Status (mark one)

☐ U.S. Citizen ☐ Eligible Non-citizen ☐ Alien Registration Number:

SECTION II. DIRECT PLUS LOAN REQUEST INFORMATION

Loan Period (must be between May and August): From _____ / 2010 to _____ / 2010

Requested Direct PLUS Loan Amount for the Loan Period $ ________________ (Do NOT leave blank.)

Unless otherwise requested by the parent borrower, any credit balance on a student’s account created by a PLUS loan disbursement will be issued to the parent borrower. If you prefer to have the credit balance created by the PLUS loan funds issued to the student, you may authorize us to do so by checking this box. ☐

SECTION III. CERTIFICATION

I certify that all the information reported is true and accurate and that I am the biological or adoptive parent or stepparent of the dependent student listed above. I further certify that I, the parent borrower, meet all general eligibility requirements stated in Section IV of this form and am not in default on any Federal Student Aid loan and do not owe a refund on any Federal Student Aid grant.

Parent Borrower Signature _______________________________ Date ____________________
SECTION IV. GENERAL ELIGIBILITY REQUIREMENTS
- Student on whose behalf the parent is borrowing must file a 2009-2010 Free Application for Federal Student Aid (FAFSA).
- Borrower is a parent of a dependent student who has been accepted for enrollment as a degree-seeking student; enrolled at least half-time; is a U.S. citizen, permanent resident or eligible non-citizen; and is making satisfactory academic progress.
- Borrower does not have an adverse credit history.
- Neither parent borrower nor student has property subject to a judgment lien for a debt owed to the United States.
- Parent borrower is a U.S. citizen, permanent resident or eligible non-citizen.

SECTION V. AWARD AMOUNTS
The maximum award amount of a PLUS loan that can be certified is determined by subtracting the student’s total award package from the student’s estimated cost of attendance for the loan period. However, a PLUS loan will not be certified for more than the amount requested in Section II.

SECTION VI. INTEREST RATES AND LOAN FEES
The interest rate on a Federal Direct Parent PLUS Loan is fixed at 7.9%.

The U.S. Department of Education charges a loan fee of 4% of the principal amount of each Direct PLUS loan. This fee is deducted proportionately from each disbursement of the loan. However, Direct PLUS loan borrowers receive an up-front interest rebate repayment incentive of 1.5% of the loan principal, making the effective up-front fee 2.5% (4% minus 1.5%). For example, a $5,000 PLUS loan would have a $125 fee deducted from the proceeds ($5,000 x 2.5%). The net proceeds would be $4,875 ($5,000 minus $125).

SECTION VII. WHAT HAPPENS NEXT?
Once this form is submitted to the Office of Financial Aid and all documents required to complete the student’s award package have been received and processed, the PLUS loan request will be submitted to the Direct Loan Servicing Center for approval.

The Direct Loan Servicing Center approves the loan and notifies the parent borrower to complete a Master Promissory Note (MPN), if no MPN is already on file. The parent borrower’s Federal Student Aid PIN is required to electronically sign the MPN (this is the same PIN used when filing the FAFSA). Parent borrowers who do not already have a PIN may obtain one at www.pin.ed.gov. Note: The parent borrower must be the same parent who signs the MPN; each application has only one parent borrower.

A dependent student whose parents are not approved for a PLUS loan will be offered an additional unsubsidized loan based on his/her grade level (freshman/sophomore offer of $4,000 and junior/senior offer of $5,000).

Please note that Winthrop University’s Office of Financial Aid is not authorized to approve or deny requests for Parent PLUS loans.

PLUS loan funds are credited directly to the student’s account and will be applied to outstanding charges, such as tuition, fees, room and board. Unless indicated in Section III for the credit balance to be issued to the student, any credit balance on a student’s account created by a PLUS loan disbursement will be issued to the parent borrower via paper check, which will be mailed to the address provided in Section I.

Contact Information:
Office of Financial Aid
119 Tillman Hall
Winthrop University
Rock Hill, SC 29733
Phone: 803.323.2189 Fax: 803.323.2557
E-mail: finaid@winthrop.edu