

FY2027 Budget Planning Process

Continue on the Path

Guiding Principles

- Create a balanced budget necessary to support the mission of the institution while ensuring a sustainable future
- Provide Campus Stakeholders a deeper understanding of University's resource availability
- Allows budget managers and others to play prominent role in planning and managing expenditures
- Recognize potential return on investment as a key strategy when allocating resources
- Maintain an open and inclusive budget process
- Champion stability in the budget process but allow for continuous improvement
- Follow the principles of conservatism
- Stick to the Schedule
- No Sacred Cows

Assumptions

- State Tuition Mitigation Request (+\$2.5M)
- 2.5 % increase in-state undergrad FT (+\$1.2M – All Tuition)
- 3% increase online grad
- 1% or flat on almost everything else
- CBE needs to be a healthy number
 - 20 or more FT
 - 20 or more PT
- Modest savings from Facilities outsource (+\$100K)
- Transition to City Power (+\$300K)
- Flat housing occupancy
 - 2%-3% Increase in rate housing and meal plan rates
- Potential impacts from Organizational Assessment
- Institutionalize the following:
 - Strategic Plan positions (-\$325K)
 - The Year 5 of salary adjustments (-\$500K)
 - 25% vacant position loss (-\$477K)
- 2% General Salary Increase (-575K)
- 5% increase in Utilities, Insurance and Institutional Software (-\$486K)

The Expert Demonstration

Gentle Reminders

- New Budget Carryforward Policy in Effect
 - Could provide relief from small dollar requests
- Student Wage Budgeting
 - Budget for ALL student wages, including potential work study
- Project for All Revenue and Expenses for 13xxxx and 14xxxx Funds
 - These amounts will be budgeted in Banner

What's New?

- Requesting Initiatives
 - Separates the baseline funding activities from new stuff
 - New position requests
 - New software
 - New process or program expansion that requires funding
 - These will be prioritized by divisions and confirmed by the Budget Committee
 - Funded based on available resources

What's Next – Simplify the Request Process

- Review the Budget Request Forms in your folder
 - Look at trends Temporary Faculty and Staff
 - Student Wages
 - General Operations
 - Will question if out of alignment
 - Note what it took to balance the budget for FY2026!!
 - Major Software and Institutional Contracts
 - IT and FBA will work with users to price and plan for Institutional Software and Contracts

What's Next – Align Reclass and Salary Adjustments with Budget Process

- Compensation Changes Part of Budget Process
- Same Process – Only a Timing Change
 - Salary Action Request
 - Updated Position Description in PeopleAdmin
- HR Review
 - Recommendations Rolled into Budget Decisions

Important Dates

- Personnel Initiatives to HR by November 14
- All Tuition and Fee Requests and Changes to VPFBA by Nov 21
- Other Forms Due to Dean, Director, AVP for Initial Review Dec 19
- Other Forms Due to Cabinet Level for Final Review Jan 16
- All Forms Due to Budget Services Jan 30
- P&T and HR Reclass Determinations Due to Budget Services Feb 13
- Requests Consolidated Feb13
 - Reviews by Cabinet/Budget Committee
- Budget Retreat Mar 4
 - More massaging between Cabinet and Budget Committee following Retreat
- Board Approval June 10 (proposed)
- Budget Load Begins

Questions?